

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action: Do Pass the A-Engrossed Measure and Be Referred to the Committee on Ways and Means by
Prior Reference

Vote: 5 - 0 - 0

Yeas: Atkinson, Boquist, Hass, Prozanski, Dingfelder

Nays: 0

Exc.: 0

Prepared By: Beth Herzog, Administrator

Meeting Dates: 5/12

WHAT THE MEASURE DOES: Expands eligibility of alternative fuel projects to use Department of Energy's Small Scale Energy Loan Program (SELP). Expands eligibility from vehicle fleets and fueling facilities to include other kind of equipment fueled by alternative energy sources. Increases term of service for members of Small Scale Local Energy Project Advisory Committee from two to four years.

ISSUES DISCUSSED:

- Available bonding authority
- Advisory Committee members often serve multiple terms because of their expertise
- Updates SELP program to be consistent with 2007 legislation

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Small Scale Energy Loan Program (SELP) was created in 1979 to offer low-interest, fixed rate, long term loans for any qualified Oregon project that invests in energy conservation, renewable energy, alternative fuels, or creating products from recycled material. Over the years, the program has been expanded to include projects that reduce energy consumption during construction or operation of another facility, projects proposed by an intergovernmental entity and projects located outside Oregon but providing substantial benefits inside Oregon.