## 75th OREGON LEGISLATIVE ASSEMBLY - 2009 Regular Session STAFF MEASURE SUMMARY Senate Committee on Education and General Government

**REVENUE:** No revenue impact **FISCAL:** No fiscal impact Action: **Do Pass** Vote: 5 - 0 - 0Bonamici, Kruse, Metsger, Morse, Hass Yeas: Navs: 0 Exc.: 0 **Prepared By:** Dana Richardson, Administrator **Meeting Dates:** 4/29

**MEASURE:** 

**CARRIER:** 

HB 2111

Sen. Metsger

**WHAT THE MEASURE DOES:** Abolishes Public Charter School Development Fund. Specifies that moneys remaining in fund will be transferred to Department of Education Account to be used by public charter schools. Declares an emergency; effective July 1, 2009.

## **ISSUES DISCUSSED:**

- Revenue impact
- Moneys currently in the fund

## **EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** The Public Charter School Development Fund was originally created to process loans to charter schools that were funded by federal grants. Federal law no longer allows these types of loans. A 2006 audit of the Department of Education and subsequent consultation with the Attorney General and Treasurer's office found that there was no further need for the statutory fund.

## 4/30/2009 11:25:00 AM *This summary has not been adopted or officially endorsed by action of the committee*. Committee Services Form – 2009 Regular Session