

**REVENUE:** No revenue impact

**FISCAL:** No fiscal impact

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**Action:** Do Pass  
**Vote:** 5 - 0 - 0  
**Yeas:** Bonamici, Kruse, Metsger, Morse, Hass  
**Nays:** 0  
**Exc.:** 0  
**Prepared By:** Dana Richardson, Administrator  
**Meeting Dates:** 4/29

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**WHAT THE MEASURE DOES:** Abolishes Public Charter School Development Fund. Specifies that moneys remaining in fund will be transferred to Department of Education Account to be used by public charter schools. Declares an emergency; effective July 1, 2009.

**ISSUES DISCUSSED:**

- Revenue impact
- Moneys currently in the fund

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** The Public Charter School Development Fund was originally created to process loans to charter schools that were funded by federal grants. Federal law no longer allows these types of loans. A 2006 audit of the Department of Education and subsequent consultation with the Attorney General and Treasurer's office found that there was no further need for the statutory fund.