

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass and Rescind the Subsequent Referral to the Committee on Ways and Means
Vote:	10 - 0 - 0
Yeas:	Dembrow, Harker, Huffman, Komp, Maurer, Roblan, Sprenger, Thatcher, VanOrman, Gelser
Nays:	0
Exc.:	0
Prepared By:	Kevin T. Christiansen, Administrator
Meeting Dates:	3/13, 3/16

WHAT THE MEASURE DOES: Abolishes the Public Charter School Development Fund. Requires all moneys remaining in the fund on July 1, 2009 be transferred to the Department of Education Account established by ORS 326.115 to be used for public charter schools. Declares an emergency; effective July 1, 2009.

ISSUES DISCUSSED:

- Impact on funding public charter
- Statutory authority for Department of Education to seek and distribute federal funding
- Moneys currently in public charter fund
- Types of grants

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Public Charter School Development Fund was originally created to process loans to charter schools that were funded by federal grants. Federal law no longer allows these types of loans. A 2006 ODE audit and subsequent consultation with the Attorney General and Treasurer's office found no further need for the statutory fund.