## **REVENUE IMPACT OF PROPOSED LEGISLATION** 75th Oregon Legislative Assembly 2009 Regular Session Legislative Revenue Office

Bill Number:SB 5552ARevenue Area:School FinanceEconomist:Steve MeyerDate:3/03/09

## Measure Description:

Modifies 2007-09 authorized appropriations and expenditure limitations. Reduces State School Fund by \$158.5 million with \$51 million of this offset by appropriating \$51 million to the School Day Restoration Fund. Reduces the School Improvement Fund by \$8.6 million. Takes effect on passage.

## **Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2007-08	2008-09	2007-09	2009-2011	2011-2013
State School Fund and School Day Restoration Fund					
School Districts		\$ - 102.4	\$ - 102.4		
ESDs		\$ - 5.1	\$ - 5.1		
School Improvement Fund					
School Districts		\$ - 8.2	\$ - 8.2		
ESDs		\$ - 0.4	\$ - 0.4		
Total		\$ -116.1	\$ - 116.1		

## Impact Explanation:

The net effect is about a \$175 reduction per weighted student (ADMw).

Creates, Extends or Expands Tax Expenditure:

Yes 🗌	No	$\square$
-------	----	-----------