

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number:	SB 961-B
Revenue Area:	Plate Fees
Economist:	Mazen Malik
Date:	6/24/09

Measure Description:

Re-creates "Pacific Wonderland" vehicle registration plates with a limited issue of 40,000 at \$100 surcharge. Half of the proceeds to go to the Oregon State Capitol Foundation and the other 50% to the Oregon Historical Society..

Revenue Impact:

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	11-13	13-15
Other Funds	\$	\$	\$	\$	\$
Total Surcharges Collected	379,100	1,130,700	1,509,800	1,890,200	600,000
Minus Administrative Fee			(\$2,416)	(\$3,030)	(\$989)
Revenue			1,512,216	1,893,230	600,989
Implementation Expenditures			(\$172,000)	\$0	
Net Revenue	349,586	990,630	1,340,216	1,893,230	600,989
Oregon State Capitol Foundation	174,793	495,315	670,108	946,615	300,494
Oregon Historical Society	174,793	495,315	670,108	946,615	300,494
Highway Fund Fees (Additional)					
Replacement and Manufacturing	36,067	107,572	143,639	232,547	73,817
Total Net Revenue	\$385,653	\$1,098,202	\$1,483,855	\$2,125,777	\$674,805

Impact Explanation:

This bill directs the Department of Transportation to establish a "Pacific Wonderland" specialty plate program. There will be a \$100 surcharge collected when the plates are issued (\$100 for either two-year registration or four-year registration). The Department of Transportation will use a design for the plates similar to the Pacific Wonderland registration plates that were issued during the centennial year of 1959 continuing to 1964 and will include recognition of Oregon's 150th birthday. This bill authorizes the department to offer four special registration plates at one time in addition to the regular issue tree plate. 50% of net proceeds from the sale of the registration plate go to the Oregon State Capitol Foundation and the other half goes to the Oregon Historical Society.

There is the possibility that issuance of this, and other new plates, will *not* be similar to the sales of other plate types. As more plate types are available for the public to choose from, fewer of each plate type will be sold. It is assumed that all 40,000 sets of plates will be sold within 39 to 41 months from the start of issuance. Using the start date of March 2010, 4,091 are expected to be sold in the remainder of FY10, 11,007 sold in FY11, 10,863 sold in FY12, and 8,039 sold in FY13, and the rest in FY14.

Creates, Extends, or Expands Tax Expenditure: Yes No