

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: SB 495 B
Revenue Area: Property Tax
Economist: Dae Baek
Date: May 28, 2009

Measure Description: Eliminates property tax exemption for an out-of-state city or an out-of-state public entity of any intangible or tangible property, property rights or property interests in or related to the Pacific Northwest AC Intertie, as referenced in a written agreement between the U.S. Energy Department and the city or the public entity. Applies to tax years beginning on or after July 1, 2009. Takes effect on 91st day following adjournment sine die.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Local Government	\$0.34	\$0.35	\$0.70	\$0.74	\$0.78
Local School Districts	\$0.25	\$0.26	\$0.50	\$0.53	\$0.57
Total	\$0.59	\$0.61	\$1.20	\$1.27	\$1.35

Impact Explanation: State of Oregon 2009-11 Tax Expenditure Report has tax expenditure of \$1.2 million for FY 2009-11 in relation to the Pacific Northwest AC Intertie.

Creates, Extends, or Expands Tax Expenditure: Yes No