

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: SB 495 A
Revenue Area: Property Tax
Economist: Dae Baek
Date: April 27, 2009

Measure Description: Exempts from property taxation the rights of certain Oregon electric cooperatives to use a portion of the Pacific Northwest AC Intertie to transmit power between the Pacific Northwest and California. Applies to tax years beginning on or after date of execution of agreement and tax years beginning on or after July 1, 2009. Takes effect on 91st day following adjournment sine die.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Local Government	-\$0.04	-\$0.04	-\$0.09	-\$0.09	-\$0.10
Local School Districts	-\$0.03	-\$0.03	-\$0.06	-\$0.07	-\$0.07
Total	-\$0.07	-\$0.07	-\$0.15	-\$0.16	-\$0.17

Impact Explanation: For FY 2008-09, property taxes paid by Oregon electric cooperatives related to the rights to use a portion of the Pacific Northwest AC Intertie to transmit power between the Pacific Northwest and California are approximately \$72,000.

Creates, Extends, or Expands Tax Expenditure: Yes No

Exempts from property taxation the rights of certain Oregon electric cooperatives to use a portion of the Pacific Northwest AC Intertie to transmit power between the Pacific Northwest and California.