

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2009 Regular Session
Legislative Revenue Office

Bill Number: SB 394 A
Revenue Area: Property Tax
Economist: Dae Baek
Date: February 18, 2009

Measure Description: Changes mandatory minimum refund of overpaid property taxes to more than \$10 and stipulates that tax collector cancel uncollected deficient property taxes of \$10 or less when property taxes are collected in advance of extension on the tax roll. Takes effect on the 91st day after the date on which the regular session of the 75th Legislative Assembly adjourns sine die.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
State Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Local Government	minimal*	minimal*	minimal*	minimal*	minimal*
Local School Districts	minimal*	minimal*	minimal*	minimal*	minimal*

*Minimal indicates revenue increase or decrease of less than \$50,000.

Impact Explanation: Each county reports zero to a few cases of overpayment or underpayment in pre-collection of property taxes that are eligible for refunds and cancellation. Furthermore, the total amounts of overpayment or underpayment involved are far less than \$100 for each county.

Creates, Extends, or Expands Tax Expenditure: Yes No