

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
75th Oregon Legislative Assembly  
2009 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	SB 199
<b>Revenue Area:</b>	Corporate Income Tax
<b>Economist:</b>	Paul Warner
<b>Date:</b>	4-8-09

**Measure Description:**

Increases Oregon Affordable Housing Lender's Credit cap from \$17 million per year to \$21 million per year starting with the 2010 tax year.

**Revenue Impact (\$Millions):**

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
<b>General Fund</b>	\$0	-\$0.3	-\$0.3	-\$5	-\$8

**Impact Explanation:** Higher cap becomes effective starting with the 2010 tax year but the impact of higher credit on the state revenue stream will be stretched out over 3 fiscal years due to the expectation of low profits in the financial sector over the next 2 years.

**Creates, Extends, or Expands Tax Expenditure: Yes**

The purpose of this credit is to increase the availability of low income housing in Oregon.

The Housing and Community Services Department estimates that a \$4 million increase in the credit will expand new loans for affordable housing by about \$100 million when combined with private and federal government sources.