A-Engrossed Senate Bill 5555

Ordered by the Senate February 22 Including Senate Amendments dated February 22

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Approves proposal to sell Oregon Military Department real property.

Increases limitation on expenditures by Oregon Department of Administrative Services for multiple data center conversions.

Appropriates moneys from General Fund to Department of Human Services for capital construction for community group homes.

Sets or modifies limitations on expenditures by Oregon State Police for Oregon Wireless Interoperability Network, Oregon Department of Aviation for Aurora, Lebanon and Mulino airport projects and by Department of Transportation for Sisters Maintenance Station.

Sets limitations on payment of expenses from bond proceeds and other revenues, including federal funds, collected or received by University of Oregon for new arena project, Oregon Institute of Technology for Center for Health Professions and Clatsop Community College for facilities.

Increases aggregate amount of certain general obligation bonds State Board of Higher Education and State Treasurer may sell.

Declares emergency, effective on passage.

A BILL FOR AN ACT

- Relating to state financial administration; creating new provisions; amending section 29, chapter 787,

 Oregon Laws 2005, and sections 2, 3, 6, 16 and 18, chapter 761, Oregon Laws 2007; appropriating money; limiting expenditures; and declaring an emergency.
- 5 Be It Enacted by the People of the State of Oregon:
 - <u>SECTION 1.</u> (1) The Legislative Assembly approves the proposal of the Oregon Military Department, submitted in accordance with ORS 396.515 (4), for the sale of 3.3 acres of real property at the Newport Municipal Airport.
 - (2) The Legislative Assembly approves the proposal of the Oregon Military Department, submitted in accordance with ORS 396.515 (4), for the sale of the Klamath Falls Armory real property to the City of Klamath Falls.
 - SECTION 2. Notwithstanding any other law limiting expenditures, the limitation on expenditures for multiple data center conversions established by section 1 (3)(h), chapter 767, Oregon Laws 2005, for the six-year period beginning July 1, 2005, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Department of Administrative Services, is increased by \$1,005,000.
 - SECTION 3. In addition to and not in lieu of any other appropriation, there is appropriated to the Department of Human Services, for the six-year period beginning July 1, 2007,

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out of the General Fund, the amount of \$929,000, which may be expended for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities for community group homes for people with developmental disabilities.

SECTION 4. Notwithstanding any other law limiting expenditures, the limitation on expenditures for the Oregon Wireless Interoperability Network established by section 2 (3), chapter 742, Oregon Laws 2007, for the six-year period beginning July 1, 2007, as the maximum limit for the expenditure of federal funds, collected or received by the Oregon State Police for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities, is increased by \$6,000,000.

SECTION 5. Notwithstanding any other law limiting expenditures, the limitation on expenditures for the Aurora Land Acquisition and Taxiway Relocation project established by section 1 (10)(a), chapter 742, Oregon Laws 2007, for the six-year period beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Department of Aviation for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities, is increased by \$65,973.

SECTION 6. Notwithstanding any other law limiting expenditures, the limitation on expenditures for the Aurora Land Acquisition and Taxiway Relocation project established by section 2 (2)(a), chapter 742, Oregon Laws 2007, for the six-year period beginning July 1, 2007, as the maximum limit for the expenditure of federal funds collected or received by the Oregon Department of Aviation for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities, is increased by \$1,178,928.

SECTION 7. Notwithstanding any other law limiting expenditures, the limitation on expenditures for the Lebanon Runway, Runway Safety Area, Widening, MIRL and PAPI project established by section 1 (10)(f), chapter 742, Oregon Laws 2007, for the six-year period beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Department of Aviation for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities, is increased by \$13,568.

SECTION 8. Notwithstanding any other law limiting expenditures, the limitation on expenditures for the Lebanon Runway, Runway Safety Area, Widening, MIRL and PAPI project established by section 2 (2)(f), chapter 742, Oregon Laws 2007, for the six-year period beginning July 1, 2007, as the maximum limit for the expenditure of federal funds collected or received by the Oregon Department of Aviation for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities, is increased by \$259,500.

SECTION 9. Notwithstanding any other law limiting expenditures, the amount of \$2,200,000 is established for the six-year period beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Department of Aviation for the acquisition, planning, constructing, altering, repairing, fur-

nishing and equipping of buildings and facilities for Mulino Airport improvements.

 SECTION 10. Notwithstanding any other law limiting expenditures, the limitation on expenditures for the Sisters Maintenance Station established by section 1 (1)(d), chapter 742, Oregon Laws 2007, for the six-year period beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Department of Transportation for the acquisition of land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities, is increased by \$3,399,999.

SECTION 11. Section 2, chapter 761, Oregon Laws 2007, is amended to read:

Sec. 2. Notwithstanding any other law limiting expenditures, the following amounts are established for a six-year period beginning July 1, 2007, as the maximum limit for payment of expenses under this section from bond proceeds and other revenues, including federal funds, collected or received by the Department of Higher Education, for the acquisition of land, improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings, facilities and other projects within the Department of Higher Education:

16							
17							
18							Other
19							Revenues
20		Article	Article				(including
21		XI-G	XI-F(1)	Lottery	Energy		Federal
22		Bonds	Bonds	Bonds	Loans	COPs	Funds)
23							
24	(1) Department of Higher						
25	Education						
26	Capital renewal, code						
27	compliance and safety	_	20,000,000	50,000,000	_	-	13,100,000
28	(2) Western Oregon University						
29	(a) New student residence	_	11,250,000	-	-	-	_
30	(b) Business, Math and Computer						
31	Science Facility Project	2,500,000	-	_	-	_	500,000
32	(c) Humanities and Social						
33	Science Deferred Maintenance/						
34	Seismic Tier II	984,500	_	_	1,074,000	-	1,080,000
35	(3) Eastern Oregon University						
36	Inlow Hall Deferred						
37	Maintenance/Seismic						
38	Tier I	1,312,000	_	_	3,618,000	-	_
39	(4) Oregon State University						
40	(a) National Wave Energy						
41	Research Center	1,500,000	_	_	_	-	3,000,000
42	(b) Goss Stadium expansion	_	-	_	-	_	4,500,000
43	(c) Apperson Hall	_	_	_	_	-	4,000,000
44	(d) OSU Dining Center						
45	Renovation: Arnold						

1	Catering	_	3,500,000	_		_	_
2	(e) Cross Country Track	_	3,000,000	_		_	_
3	(f) Athletics/Academic						
4	Center	_	1	_	_	_	_
5	(g) Boathouse remodel	_	3,000,000	_	_	_	_
6	(h) Gill Coliseum renovation	_	20,000,000	_	_	_	_
7	(i) Mouse Model Organism						
8	Facility	_	_	_	_	_	1,500,000
9	(j) Intramural Field						
10	Synthetic Turf Project	_	_	_	_	_	3,250,000
11	(k) Pauling Research and						
12	Education Building	31,256,035	_	_	_	_	31,256,035
13	(L) Nash Hall Deferred						
14	Maintenance/Seismic						
15	Tier II	3,776,000	-	_	6,824,000	_	1,198,000
16	(m) Building rewiring	_	-	_	_	5,000,000	_
17	(5) Portland State University						
18	(a) Parking expansion						
19	(block 189 development)	_	12,000,000	_	_	_	_
20	(b) Student housing and						
21	land acquisition	_	1	_	_	-	_
22	(c) Peter Stott Center						
23	gym expansion	_	8,500,000	_	_	_	_
24	(d) Retail development	_	1	_	-	_	_
25	(e) Walk of the Heroines						
26	Project	_	_	_	-	_	1,800,000
27	(f) PCAT Redevelopment						
28	Project	10,000,000	42,000,000	_	-	_	19,000,000
29	(g) Campus fiber expansion						
30	and telecom facility upgrades	_	-	_	-	1,000,000	_
31	(h) Science Research and Teaching						
32	Center/Hazardous Waste						
33	Facility	9,500,000	-	-	-	_	9,500,000
34	(i) Lincoln Hall Deferred						
35	Maintenance/Seismic						
36	Tier I	8,616,000	-	-	11,986,000	-	_
37	(j) Science Building II						
38	Deferred Maintenance/						
39	Seismic Tier II	7,658,500	_	-	10,992,000	_	-
40	(6) University of Oregon						
41	(a) Riverfront Research						
42	Park Multitenant						
43	Building	-	19,250,000	_	-	-	-
44	(b) Riverfront Research						
45	Park building purchase	-	14,373,000	-		-	-

1	(c) New student housing	_	1	-	_	_	-
2	(d) Food service upgrade	d service upgrade –		-	-	_	-
3	(e) Gilbert/Peterson Hall						
4	phase 3	-	_	-	-	_	6,000,000
5	(f) Oregon State Museum						
6	of Anthropology	-	-	-	-	-	3,500,000
7	(g) Integrative Science						
8	Complex, Phase 2	lex, Phase 2 30,000,000		-	35,000,000		
9	(h) Fenton Hall Deferred						
10	Maintenance/Seismic						
11	Tier I	2,480,500	-	-	3,111,000	-	-
12	(i) Classroom and laboratory						
13	upgrades	-	-	_		5,000,000	_
14	(j) Hayward Field		-	_		-	2,500,000
15	(k) New Arena		200,000,000				
16	(7) Oregon Institute of						
17	Technology						
18	Center for Health						
19	$[Professions \ \]$	5,500,000		-			14,500,000]
20	Professions	9,000,000					11,000,000
21	(8) Project Reserves	-	1,810,397	-	-	-	1,969,007
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SECTION 12. Section 3, chapter 761, Oregon Laws 2007, is amended to read:

Sec. 3. Notwithstanding any other law limiting expenditures, the following amounts are established for a six-year period beginning July 1, 2007, as the maximum limit for payment of expenses under this section from bond proceeds and other revenues, including federal funds, collected or received by the Department of Community Colleges and Workforce Development, for the acquisition of and improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities at community colleges:

34				
33				Other
34				Revenues
35			Article	(including
36			XI-G	Federal
37			Bonds	Funds)
38				
39	(1)	Central Oregon Community College		
40		-Science and Allied Health		
41		Instructional Building	5,778,000	5,778,000
42	(2)	Chemeketa Community College		
43		-Classroom and Health Sciences	5,625,000	5,625,000
44	(3)	Clackamas Community College		
45		-Allied Healthcare Center of Excellence	5,156,250	5,156,250

1	(4)	Lane Community College		
2		-Health and Wellness Building	6,750,000	6,750,000
3	(5)	Linn-Benton Community College		
4		-Science Center Expansion and Renovation	3,731,250	3,731,250
5	(6)	Mt. Hood Community College		
6		-Child Development Center	2,500,000	2,500,000
7	(7)	Oregon Coast Community College		
8		-Expansion - Aquarium South		
9		County and Central Campus Land Purchase	3,000,000	3,000,000
10	(8)	Portland Community College		
11		-Educational Center	7,500,000	7,500,000
12	(9)	Clatsop Community College	4,000,000	4,000,000
13		-New Facilities and Renovation		
14		of Existing Facilities		
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SECTION 13. Section 6, chapter 761, Oregon Laws 2007, is amended to read:

Sec. 6. (1) Pursuant to Article XI-G of the Oregon Constitution and ORS [286.031 to 286.061 and] 351.345 and either ORS 286.031 to 286.061 (2005 Edition) or ORS chapter 286A, the State Board of Higher Education may sell, with the approval of the State Treasurer, general obligation bonds of the State of Oregon of the kind and character and within the limits prescribed by Article XI-G of the Oregon Constitution, as the board determines, but in no event may the board sell more than the aggregate principal sum of [\$131,604,535] \$135,104,535 par value for the biennium beginning July 1, 2007. The moneys realized from the sale of the bonds shall be appropriated and may be expended for the purposes set forth in section 2 (3)(h), chapter 845, Oregon Laws 2001, and in section 2 (6)(h) and (7)(e), chapter 787, Oregon Laws 2005, and section 2 (2)(b) and (c), (3), (4)(a), (k) and (L), (5)(f), (h), (i) and (j), (6)(g), (h) and (j) and (7), chapter 761, Oregon Laws 2007, [of this 2007 Act] and for payment for capitalized interest and costs incidental to issuance of the bonds.

- (2) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (2)(b), chapter 761, Oregon Laws 2007, [of this 2007 Act] are matched with the General Fund appropriations made under sections 10 (7) and 11, chapter 761, Oregon Laws 2007 [of this 2007 Act].
- (3) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (2)(c), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (8), **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
- (4) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (3), chapter 761, Oregon Laws 2007, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (1), chapter 761, Oregon Laws 2007 [of this 2007 Act].
- (5) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon

- 1 Constitution in section 2 (4)(a), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (3), **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (6) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (4)(k), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 12, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (7) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (4)(L), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (2), **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (8) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(f), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 17, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (9) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(h), chapter 761, Oregon Laws 2007, [of this 2007 Act] are matched with the General Fund appropriation made under section 13, chapter 761, Oregon Laws 2007 [of this 2007 Act].
 - (10) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(i), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (4), **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (11) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(j), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (5), **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (12) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (6)(g), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 14, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (13) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (6)(h), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 10 (6), **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (14) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon

- 1 Constitution in section 2 (6)(j), **chapter 761, Oregon Laws 2007,** [of this 2007 Act] are matched with the General Fund appropriation made under section 15, **chapter 761, Oregon Laws 2007** [of this 2007 Act].
 - (15) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (7), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 16, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - **SECTION 14.** Section 16, chapter 761, Oregon Laws 2007, is amended to read:

- **Sec. 16.** (1) There is established in the General Fund an account to be known as the Oregon Institute of Technology Center for Health Professions Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities for a Center for Health Professions project for the Oregon Institute of Technology.
- (2) The account shall consist of grant funds, gift funds, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the Center for Health Professions project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than [\$5,500,000] \$9,000,000 for purposes of this subsection.
- (3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the Center for Health Professions project described in subsection (1) of this section.
 - SECTION 15. Section 18, chapter 761, Oregon Laws 2007, is amended to read:
- **Sec. 18.** (1) Pursuant to Article XI-G of the Oregon Constitution and ORS [286.031 to 286.061 and] 341.721 and either ORS 286.031 to 286.061 (2005 Edition) or ORS chapter 286A, the State Treasurer may sell, at the request of the State Board of Education, general obligation bonds of the State of Oregon of the kind and character and within the limits prescribed by Article XI-G of the Oregon Constitution, as the treasurer determines, but in no event may the treasurer sell more than the aggregate principal sum of [\$52,640,500] \$56,640,500 par value for the biennium beginning July 1, 2007. The moneys realized from the sale of the bonds shall be appropriated and may be expended for the purposes set forth in section 3, chapter 761, Oregon Laws 2007, [of this 2007 Act] and sections 3 (5) and (6), chapter 787, Oregon Laws 2005, for payment for capitalized interest and costs incidental to issuance of the bonds.
- (2) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (1), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 20, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
- (3) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (2), chapter 761, Oregon Laws 2007, [of this 2007 Act] are matched with the General Fund appropriation made under section 21, chapter 761, Oregon Laws 2007 [of this 2007 Act].
- (4) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds

- available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (3), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 22, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (5) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (4), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 23, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (6) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (5), chapter 761, Oregon Laws 2007, [of this 2007 Act] are matched with the General Fund appropriation made under section 24, chapter 761, Oregon Laws 2007 [of this 2007 Act].
 - (7) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (6), chapter 761, Oregon Laws 2007, [of this 2007 Act] are matched with the General Fund appropriation made under section 25, chapter 761, Oregon Laws 2007 [of this 2007 Act].
 - (8) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (7), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 27, chapter 787, Oregon Laws 2005.
 - (9) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (8), **chapter 761**, **Oregon Laws 2007**, [of this 2007 Act] are matched with the General Fund appropriation made under section 27, **chapter 761**, **Oregon Laws 2007** [of this 2007 Act].
 - (10) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (9), chapter 761, Oregon Laws 2007, are matched with the General Fund appropriation made under section 29, chapter 787, Oregon Laws 2005.

SECTION 16. Section 29, chapter 787, Oregon Laws 2005, is amended to read:

- **Sec. 29.** (1) There is established in the General Fund an account to be known as the Clatsop Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip[,] and furnish facilities and purchase land for new facilities for the Clatsop Community College District.
- (2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Clatsop Community College District for the purposes listed in subsection (1) of this section:
 - (a) Moneys from federal and local governments;
 - (b) Donations;

- (c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
 - (d) Building reserve funds of the community college district transferred to the department from

1 the community college district; and

- (e) Proceeds from the sale of bonds issued by the community college district.
- (3) Interest earned on moneys in the account shall be credited to the account.
- (4) The account may not be credited with more than [\$7,500,000] \$11,500,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
- (5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Clatsop Community College District for the purposes listed in subsection (1) of this section.

<u>SECTION 17.</u> This 2008 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2008 Act takes effect on its passage.