

## SENATE AMENDMENTS TO SENATE BILL 1064

By COMMITTEE ON COMMERCE AND LABOR

February 11

- 1       On page 4 of the printed bill, delete line 45.
- 2       On page 5, delete lines 1 through 4 and insert:
- 3       “**SECTION 6.** (1) The amendments to ORS 59.860, 59.969, 59.971, 59.973 and 59.996 by sections
- 4 1 to 5 of this 2008 Act become operative May 1, 2008, and apply to:
- 5       “(a) A person that was licensed under ORS 59.840 to 59.980 before May 1, 2008, or is licensed
- 6 on or after May 1, 2008, and that is conducting business as a mortgage banker or mortgage broker
- 7 on or after May 1, 2008;
- 8       “(b) A person that applies to become a licensed mortgage banker or mortgage broker on or after
- 9 May 1, 2008; and
- 10       “(c) A person that was employed as a loan originator before May 1, 2008, or that becomes em-
- 11 ployed as a loan originator on or after May 1, 2008, and whose employment continues on and after
- 12 May 1, 2008.”.
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