

Senate Bill 1063

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Changes key employee experience requirements for commercial specialty contractor level 1 and commercial general contractor level 2.

Declares emergency, effective July 1, 2008.

A BILL FOR AN ACT

1
2 Relating to commercial construction contractor key employees; amending ORS 701.084; and declar-
3 ing an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 701.084 is amended to read:

6 701.084. (1) A commercial general contractor level 1 shall:

7 (a) Obtain a surety bond under ORS 701.068 in the amount of \$75,000;

8 (b) Obtain general liability insurance under ORS 701.073 in an amount of not less than \$2
9 million;

10 (c) Have a responsible managing individual who meets the requirements of ORS 701.091; and

11 (d) Have one or more key employees with a combined total of at least eight years of experience
12 described in ORS 701.050.

13 (2) A commercial specialty contractor level 1 shall:

14 (a) Obtain a surety bond under ORS 701.068 in the amount of \$50,000;

15 (b) Obtain general liability insurance under ORS 701.073 in an amount not less than \$1 million;

16 (c) Have a responsible managing individual who meets the requirements of ORS 701.091; and

17 (d) Have one or more key employees with a combined total of at least [*four*] **eight** years of ex-
18 perience described in ORS 701.050.

19 (3) A commercial general contractor level 2 shall:

20 (a) Obtain a surety bond under ORS 701.068 in the amount of \$20,000;

21 (b) Obtain general liability insurance under ORS 701.073 in an amount of not less than \$1
22 million;

23 (c) Have a responsible managing individual who meets the requirements of ORS 701.091; and

24 (d) Have one or more key employees with a combined total of at least [*eight*] **four** years of ex-
25 perience described in ORS 701.050.

26 (4) A commercial specialty contractor level 2 shall:

27 (a) Obtain a surety bond under ORS 701.068 in the amount of \$20,000;

28 (b) Obtain general liability insurance under ORS 701.073 in an amount not less than \$500,000;

29 (c) Have a responsible managing individual who meets the requirements of ORS 701.091; and

30 (d) Have one or more key employees with a combined total of at least four years of experience

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 described in ORS 701.050.

2 (5) A commercial developer shall:

3 (a) Obtain a surety bond under ORS 701.068 in the amount of \$20,000; and

4 (b) Obtain general liability insurance under ORS 701.073 in an amount not less than \$500,000.

5 **SECTION 2. This 2008 Act being necessary for the immediate preservation of the public**
6 **peace, health and safety, an emergency is declared to exist, and this 2008 Act takes effect**
7 **July 1, 2008.**

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