Senate Bill 995

Sponsored by Senator JOHNSON (at the request of Governor Theodore R. Kulongoski)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Allocates moneys from Parks and Natural Resources Fund to State Parks and Recreation Department for purposes of heritage conservation for biennium beginning July 1, 2007. Allocates moneys from Administrative Services Economic Development Fund to Economic and Community Development Department for Oregon Film and Video Office for biennium beginning July 1, 2007. Declares emergency, effective on July 1, 2007.

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A BILL FOR AN ACT

2 Relating to allocation of lottery funds; limiting expenditures; and declaring an emergency.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> (1) There is allocated to the State Parks and Recreation Department from 5 the Parks and Natural Resources Fund the amount identified in subsection (2) of this section.

6 (2) Notwithstanding any other law limiting expenditures, the amount of \$3,550,000 is es-

7 tablished for the biennium beginning July 1, 2007, as the maximum limit for payment of ex-

8 penses from lottery moneys allocated from the Parks and Natural Resources Fund to the

9 State Parks and Recreation Department for the purpose of heritage conservation.

10 <u>SECTION 2.</u> (1) There is allocated to the Economic and Community Development De-11 partment from the Administrative Services Economic Development Fund the amount iden-12 tified in subsection (2) of this section.

(2) Notwithstanding any other law limiting expenditures, the amount of \$2,800,000 is es tablished for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses by the Economic and Community Development Department from the Administrative
 Services Economic Development Fund for the Oregon Film and Video Office.

(3) The allocation of moneys from the Administrative Services Economic Development
Fund under this section is subject to the requirements in section 4, Article XV of the Oregon
Constitution, for deposit of specified amounts of the net proceeds from the Oregon State
Lottery into the Education Stability Fund and into the Parks and Natural Resources Fund
and shall be made only after satisfaction or payment of:

(a) Amounts allocated to Westside lottery bonds issued under ORS 391.140 or to the re serves or any refunding related to the Westside lottery bonds in accordance with the priority
 for allocation and disbursement established by ORS 391.130;

(b) All liens, pledges or other obligations relating to lottery bonds or refunding lottery
 bonds that are due or payable during the biennium beginning July 1, 2007; and

(c) Amounts required by any other pledges of, or liens on, net proceeds from the Oregon
State Lottery.

29 <u>SECTION 3.</u> This 2007 Act being necessary for the immediate preservation of the public 30 peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect

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1 on July 1, 2007.

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