

Senate Bill 968

Sponsored by COMMITTEE ON COMMERCE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Attorney General to establish maximum price for products and services persons are required by law to purchase and use.

A BILL FOR AN ACT

1
2 Relating to commerce.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) Vendors selling or offering for sale a product or service that persons are**
5 **required by law or rules adopted thereunder to purchase, wear or otherwise use shall sell**
6 **or offer for sale the product or service:**

7 (a) **At a price no higher than that set by the Attorney General; and**

8 (b) **Only if the product or service has been approved and certified by the Department of**
9 **Transportation in the case of vehicle-related products or services, or by the Department of**
10 **Consumer and Business Services in the case of other products or services.**

11 (2) **The Attorney General shall by rule define the terms "product" and "service" for the**
12 **purposes of this section.**

13 (3) **The Attorney General shall consider the economic status of the typical users of the**
14 **product or service and the vendors' costs, including reasonable profit, of producing, acquiring**
15 **or offering the product or service, in determining the maximum price for a product or ser-**
16 **vice described in this section.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.