

HOUSE AMENDMENTS TO A-ENGROSSED SENATE BILL 954

By COMMITTEE ON REVENUE

June 18

- 1 On page 2 of the printed A-engrossed bill, delete lines 34 through 38.
- 2 In line 39, delete “(5)” and insert “(4)”.
- 3 On page 3, line 6, after “project” insert a period and delete the rest of the line.
- 4 Delete lines 7 through 10 and insert:
- 5 “(4) The department shall furnish the Oregon Economic and Community Development Commis-
- 6 sion with information on the recipients of the distributions and the amounts distributed under this
- 7 section, as requested by the commission.”.
- 8 In line 11, after “The” insert “Oregon” and delete “Department” and insert “Commission”.
- 9 Delete lines 17 and 18 and insert:
- 10 “(2) Sections 2 and 3 of this 2007 Act apply only to income taxes generated as the result of an
- 11 eligible project that first becomes exempt from property taxation under ORS 307.123 on or after
- 12 January 1, 2008, and continue to apply only as long as the project remains exempt.”.
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