

SENATE AMENDMENTS TO SENATE BILL 929

By COMMITTEE ON ENVIRONMENT AND NATURAL RESOURCES

May 1

1 On page 2 of the printed bill, delete lines 32 and 33 and insert:

2 “(3)(a) The amount of the credit shall equal 50 percent of the value of the interest in real
3 property conveyed, but may not exceed \$250,000 per individual or \$500,000 per corporation, except
4 as provided in paragraph (b) of this subsection.

5 “(b) If the interest in real property conveyed is located in a high priority area identified in the
6 Conservation Strategy for Oregon adopted by the State Fish and Wildlife Commission, the amount
7 of the credit shall equal 75 percent of the value of the interest in real property, but may not exceed
8 \$400,000 per individual or \$750,000 per corporation.”.

9 On page 3, line 19, delete “and”.

10 In line 23, delete the period and insert “; and

11 “(d) If the taxpayer is seeking a 75 percent credit under subsection (3)(b) of this section, certif-
12 ication from the State Department of Fish and Wildlife that the property is located within a high
13 priority area identified by the Conservation Strategy for Oregon adopted by the State Fish and
14 Wildlife Commission.”.

15 Delete lines 27 through 42 and insert:

16 “**NOTE:** Section 6 was deleted by amendment. Subsequent sections were not renumbered.”.

17 On page 4, line 41, delete “2008” and insert “2007”.

18
