Senate Bill 922

Sponsored by Senator WESTLUND

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Increases maximum cost of facility eligible for renewable energy resource facility tax credit certification.

A BILL FOR AN ACT

Relating to renewable energy; creating new provisions; and amending ORS 469.200.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 469.200 is amended to read:

469.200. The total cost of a facility that receives a preliminary certification from the Director of the State Department of Energy for tax credits in any calendar year shall not exceed [*$10*] **$10.2** million. The director shall determine the dollar amount certified for any facility and the priority between applications for certification based upon the criteria contained in ORS 469.185 to 469.225 and applicable rules and standards adopted under ORS 469.185 to 469.225. The director may consider the status of a facility as a research, development or demonstration facility of new renewable resource generating and conservation technologies or a qualified transit pass contract in the determination.

SECTION 2. The amendments to ORS 469.200 by section 1 of this 2007 Act apply to facilities that receive certifications on or after January 1, 2008.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.