

# Senate Bill 875

Sponsored by Senator VERGER; Representatives BOONE, COWAN, KRIEGER, SCHAUFLER

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires posting of 100 percent bond for removal and restoration in order to obtain permit to operate wave energy facility.

Declares emergency, effective July 1, 2007.

## A BILL FOR AN ACT

1  
2 Relating to wave energy facilities; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2007 Act is added to and made a part of ORS chapter 543.**

5 **SECTION 2. The Water Resources Commission shall require that an applicant file a bond**  
6 **with an application for a license to operate a facility that generates electricity from wave**  
7 **energy and is located within Oregon's territorial sea, as defined in ORS 196.405. The com-**  
8 **mission may not accept a bond for a sum that is less than 100 percent of the projected cost**  
9 **for removing the facility and performing any necessary restoration.**

10 **SECTION 3. This 2007 Act applies to all applications to operate a wave energy facility**  
11 **issued on or after July 1, 2007.**

12 **SECTION 4. This 2007 Act being necessary for the immediate preservation of the public**  
13 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**  
14 **July 1, 2007.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.