

A-Engrossed
Senate Bill 855

Ordered by the Senate May 2
Including Senate Amendments dated May 2

Sponsored by Senator STARR

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund. Specifies allocation of lottery bond proceeds.]

Requires Department of Transportation to allocate specified amount from State Highway Fund to counties affected by loss of funding due to expiration of Secure Rural Schools and Community Self-Determination Act of 2000 if department determines federal government has not reauthorized Act or approved another source of funding for affected counties.

Declares emergency, effective *[July 1, 2007]* on passage.

A BILL FOR AN ACT

1
2 Relating to financing for transportation projects; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Of the 60.05 percent remaining after allocation of moneys to cities and**
5 **counties under ORS 366.739, the Department of Transportation shall allocate the first \$30**
6 **million to counties affected by the loss of federal funding due to the expiration of the Secure**
7 **Rural Schools and Community Self-Determination Act of 2000 (P.L. 106-393), for the biennium**
8 **beginning July 1, 2007, if the department determines that the federal government has not**
9 **reauthorized Public Law 106-393 or provided another source of funding for the affected**
10 **counties before October 1, 2007.**

11 **SECTION 2. This 2007 Act being necessary for the immediate preservation of the public**
12 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
13 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.