

# Senate Bill 848

Sponsored by Senator STARR

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds to finance Tri-Met conversion from diesel-fueled mass transit fleet to fleet of higher-efficiency, lower-emission vehicles. Creates Tri-Met Fleet Conversion Project Fund and continuously appropriates moneys in fund to pay expenses of fleet conversion.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to lottery bonds for energy efficient mass transit vehicles; appropriating money; and de-  
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. As used in sections 1 to 5 of this 2007 Act, "Tri-Met Fleet Conversion**  
6 **Project" or "project" means the conversion of the Tri-County Metropolitan Transportation**  
7 **District's fleet of mass transit motor vehicles from diesel-fueled vehicles to higher-efficiency,**  
8 **lower-emission vehicles by acquisition of vehicles including, but not limited to, electric or**  
9 **hybrid vehicles or vehicles powered by fuel cells, natural gas or biofuel.**

10 **SECTION 2. (1) At the request of the board of directors of the Tri-County Metropolitan**  
11 **Transportation District, the State Treasurer may issue lottery bonds pursuant to ORS**  
12 **286.560 to 286.580 from time to time, beginning in the biennium beginning July 1, 2007, in an**  
13 **aggregate amount not to exceed \$\_\_\_\_\_ million for payment of the expenses of the district**  
14 **for the Tri-Met Fleet Conversion Project, plus an additional amount to be estimated by the**  
15 **State Treasurer for payment of bond-related costs incurred by the district and the State**  
16 **Treasurer.**

17 **(2) The board of directors of the district may not request the issuance of bonds under**  
18 **subsection (1) of this section until the board has submitted the plan described in section 3**  
19 **of this 2007 Act to the President of the Senate and the Speaker of the House of Represen-**  
20 **tatives. The State Treasurer may issue bonds from time to time consistent with the plan and**  
21 **with progress toward implementation of the plan as described in reports submitted under**  
22 **section 3 of this 2007 Act.**

23 **(3) The State Treasurer shall deposit the net proceeds of lottery bonds issued under**  
24 **subsection (1) of this section, in the amount of \$\_\_\_\_\_ million, in the Tri-Met Fleet Con-**  
25 **version Project Fund established by section 5 of this 2007 Act.**

26 **(4) The State Treasurer shall pay the bond-related costs incurred by the district and the**  
27 **treasurer for the lottery bonds authorized by this section from the gross proceeds of the**  
28 **lottery bonds and from allocations for the purposes of ORS 286.576 (1)(c).**

29 **SECTION 3. (1) The board of directors of the Tri-County Metropolitan Transportation**  
30 **District shall develop a plan:**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 (a) To eliminate diesel-fueled mass transit motor vehicles from the district's fleet over  
2 a 10-year period; and

3 (b) For a 10 percent or larger expansion of service in the region over a five-year period,  
4 including a mix of service area expansion as appropriate to the continuing expansion of the  
5 metropolitan area and extension of hours of service.

6 (2) The board shall:

7 (a) Submit the plan in writing to the President of the Senate and the Speaker of the  
8 House of Representatives before requesting the issuance of bonds authorized by section 2 of  
9 this 2007 Act; and

10 (b) Submit reports annually on the progress the district makes toward implementation  
11 of the plan.

12 **SECTION 4.** The Legislative Assembly finds that:

13 (1) The Tri-Met Fleet Conversion Project will create jobs and further economic develop-  
14 ment in Oregon because an efficient and effective surface transportation system in our  
15 metropolitan areas:

16 (a) Is a necessary component of a mass transit system that encourages and supports  
17 continuing commercial and industrial investment and expansion.

18 (b) Alleviates the inefficiencies of congestion and overcrowding associated with motor  
19 vehicle use while allowing state and local governments to redirect moneys that would oth-  
20 erwise be used to address the increasing costs of energy consumption and resource pollution  
21 generated by inefficient vehicle use.

22 (2) For the reasons described in subsection (1) of this section the project will encourage  
23 and promote economic development within the State of Oregon, and issuance of lottery bonds  
24 to finance the project is therefore an appropriate use of state lottery funds under section 4,  
25 Article XV of the Oregon Constitution, and ORS 461.510.

26 **SECTION 5.** The Tri-Met Fleet Conversion Project Fund is established separate and dis-  
27 tinct from the General Fund. Interest earned by the Tri-Met Fleet Conversion Project Fund  
28 shall be credited to the fund. The moneys in the fund are continuously appropriated to the  
29 Tri-County Metropolitan Transportation District for the Tri-Met Fleet Conversion Project.  
30 The fund consists of moneys deposited in the fund under section 2 of this 2007 Act, and may  
31 include fees, moneys or other revenues available for payment of expenses of the project.

32 **SECTION 6.** This 2007 Act being necessary for the immediate preservation of the public  
33 peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect  
34 on its passage.