

Senate Bill 782

Sponsored by Senator MONROE; Senators METSGER, MONNES ANDERSON, Representatives LIM, MERKLEY, MINNIS (at the request of Oregon Science and Technology Partnership)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allocates moneys from Administrative Services Economic Development Fund to Oregon Department of Administrative Services for science and technology partnership program.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

1
2 Relating to state financial administration; limiting expenditures; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) There is allocated to the Oregon Department of Administrative Services**
5 **from the Administrative Services Economic Development Fund the amount identified in**
6 **subsection (2) of this section.**

7 **(2) Notwithstanding any other law limiting expenditures, the amount of \$200,000 is es-**
8 **tablished for the biennium beginning July 1, 2007, as the maximum limit for payment of ex-**
9 **penses by the Oregon Department of Administrative Services from the Administrative**
10 **Services Economic Development Fund for the science and technology partnership program.**

11 **(3) The allocation of moneys from the Administrative Services Economic Development**
12 **Fund under this section is subject to the requirements in section 4, Article XV of the Oregon**
13 **Constitution, for deposit of specified amounts of the net proceeds from the Oregon State**
14 **Lottery into the Education Stability Fund and into the Parks and Natural Resources Fund**
15 **and shall be made only after satisfaction or payment of:**

16 **(a) Amounts allocated to Westside lottery bonds issued under ORS 391.140 or to the re-**
17 **serves or any refunding related to the Westside lottery bonds in accordance with the priority**
18 **for allocation and disbursement established by ORS 391.130;**

19 **(b) All liens, pledges or other obligations relating to lottery bonds or refunding lottery**
20 **bonds that are due or payable during the biennium beginning July 1, 2007; and**

21 **(c) Amounts required by any other pledges of, or liens on, net proceeds from the Oregon**
22 **State Lottery.**

23 **SECTION 2. This 2007 Act being necessary for the immediate preservation of the public**
24 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
25 **July 1, 2007.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.