

Senate Bill 747

Sponsored by COMMITTEE ON BUSINESS, TRANSPORTATION AND WORKFORCE DEVELOPMENT (at the request of Oregon Horsemen's Benevolent and Protective Association)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires licensee conducting race meet for horses to maintain cash vouchers account. Requires periodic payment of cash vouchers account balance to horsemen's association for benevolent purposes.

A BILL FOR AN ACT

1
2 Relating to racing.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2007 Act is added to and made a part of ORS chapter 462.**

5 **SECTION 2. (1) As used in this section, "cash voucher" means a receipt showing the**
6 **amount paid into a wagering system prior to placing a wager.**

7 **(2) Every licensee who conducts a race meet for horses shall carry on the books for each**
8 **race meet an account to be known as the Cash Vouchers Account showing the total amount**
9 **due on outstanding cash vouchers not presented for wager or payment. The licensee may not**
10 **make payments from this account except to a person who presents a valid, clearly identifi-**
11 **able cash voucher.**

12 **(3) All cash vouchers must be used for wagering or presented for payment within 180**
13 **days after the close of the race meet at which the cash voucher was purchased. At the ex-**
14 **piration of the 180-day period, the holder of the cash voucher does not possess any further**
15 **right in the unused amount and the voucher is void.**

16 **(4) Two hundred ten days after the close of a race meet conducted by a licensee under**
17 **this chapter, an amount equal to the outstanding balance of the Cash Vouchers Account**
18 **shall be paid to the horsemen's association having the greatest number of members entering**
19 **horses in the race meets of the licensee during the 180-day period. The association shall use**
20 **the moneys only for benevolent purposes of the association. A licensee shall be subject to a**
21 **civil penalty of not less than \$25 per day after 210 days for failure to pay moneys due to a**
22 **horsemen's association in accordance with this subsection. Civil penalties under this sub-**
23 **section shall be imposed as provided in ORS 183.745.**

24 **(5) Notwithstanding the provisions of subsections (3) and (4) of this section, if a contin-**
25 **uous race meet is designated by the Oregon Racing Commission, the 180-day period referred**
26 **to in subsection (3) of this section shall commence after the close of the continuous race**
27 **meet at the race course.**

28 **(6) Notwithstanding the provisions of subsection (3) of this section, if the 180th day pre-**
29 **scribed therein falls upon a Saturday, Sunday or legal holiday, the holder of the cash voucher**
30 **may file the voucher with the licensee on the first business day thereafter.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

