

Senate Bill 701

Sponsored by Senator L GEORGE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires approval of urban renewal plan by each city, county or local taxing district with tax revenues that will be reduced upon adoption of urban renewal plan. Absent approval, tax revenues of affected local government may not be reduced.

Applies to urban renewal plans adopted or substantially amended on or after effective date of Act.

A BILL FOR AN ACT

Relating to urban renewal; creating new provisions; and amending ORS 457.105.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 457.105 is amended to read:

457.105. (1) In addition to the approval of a plan by the governing body of the municipality under ORS 457.095, when any portion of the area of a proposed urban renewal plan extends beyond the boundaries of the municipality into any other municipality and, in the case of a proposed plan by a county agency, when any portion of such area is within the boundaries of a city, the governing body of the other municipality may approve the plan [*and may do so by resolution, rather than by ordinance*]. **Except as provided in subsection (2) of this section**, a proposed plan for an urban renewal area which is wholly within the boundaries of a city, or which is wholly within the boundaries of a county and does not include any area within the boundaries of a city, must be approved only by the governing body of the municipality in accordance with ORS 457.095.

(2) **In addition to the approval of a plan by the governing body of the municipality under ORS 457.095, the governing body of the following local governments must approve a proposed urban renewal plan that provides for the division of taxes under ORS 457.420 to 457.460:**

(a) **Each municipality, the property tax revenue of which will be reduced by adoption of the plan; and**

(b) **Each local taxing district, the property tax revenue of which will be reduced by adoption of the plan.**

(3) **Approval of a plan by the governing body of a local government other than the municipality described in ORS 457.095 may be by resolution.**

(4) **If a local government required to approve a proposed plan under subsection (2) of this section does not approve the plan, notwithstanding ORS 457.420 to 457.460, the plan may still be adopted by the municipality but the adoption may not affect the tax revenues of those local governments that did not approve the plan.**

SECTION 2. The amendments to ORS 457.105 by section 1 of this 2007 Act apply to urban renewal plans adopted or substantially amended on or after the effective date of this 2007 Act.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.