Senate Bill 629

Sponsored by Senator WALKER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Prevents interest from accruing while defendant is incarcerated for crime for which monetary obligation is imposed.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

- Relating to criminal judgments; creating new provisions; amending ORS 137.183; and declaring an emergency.
- 4 Be It Enacted by the People of the State of Oregon:
 - **SECTION 1.** ORS 137.183 is amended to read:
- 6 137.183. (1) Notwithstanding ORS 82.010[,]:
 - (a) Judgments in criminal actions in which a person is sentenced to a term of imprisonment bear interest at the rate of 12.5 percent per annum for the first five years from the date the person is released from custody and four percent per annum thereafter.
 - (b) Judgments in criminal actions in which a person is not sentenced to a term of imprisonment bear interest at the rate of 12.5 percent per annum [from the date of entry of the judgment] for the first five years from the date of entry of the judgment and four percent per annum thereafter.
 - (2) The clerk of the court shall calculate interest on each category of monetary obligation established by ORS 137.295 for the purpose of distribution of the interest in the manner provided in ORS 137.295. Interest shall accrue monthly on the first day of each month, beginning with the first day of the second full calendar month after the monetary obligation first becomes due.
 - <u>SECTION 2.</u> The amendments to ORS 137.183 by section 1 of this 2007 Act apply only to judgments entered on or after July 1, 2007.
 - SECTION 3. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect on July 1, 2007.

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