74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

HOUSE AMENDMENTS TO SENATE BILL 613

By COMMITTEE ON CONSUMER PROTECTION

May 17

In line 2 of the printed bill, delete "86.060" and insert "205.234". 1 2 Delete lines 4 through 11 and insert: "SECTION 1. ORS 205.234 is amended to read: 3 "205.234. (1) When any instrument is presented to a county clerk for recording, the first page 4 of the instrument shall contain at least: $\mathbf{5}$ "(a) The names of the transactions as required in ORS 205.236; 6 "(b) The names of the persons described in ORS 205.125 (1)(a) and (b) and 205.160; 7 "(c) The person and address (for mailing purposes only) to whom the instrument will be deliv-8 9 ered as provided in ORS 205.180; 10 "(d) For instruments conveying or contracting to convey fee title to any real estate and all 11 memoranda of such instruments, the true and actual consideration paid for such transfer as required 12by ORS 93.030; 13 "(e) For instruments conveying or contracting to convey fee title to any real estate, the tax statement information required by ORS 93.260; [and] 14 15"(f) For instruments recorded in the County Clerk Lien Record, the information described in ORS 205.125 (1)(c) and (e)[.]; and 16 17 "(g) For instruments assigning a mortgage or trust deed, the name and address of the 18 assignee mortgagee or assignee trust deed beneficiary. "(2) Notwithstanding ORS 205.327, if an instrument presented for recording does not contain the 19 20 information required by subsection (1)[(a) to (f)] of this section, a cover sheet may be prepared that 21contains the required information. The cover sheet shall be prepared by the person presenting the 22instrument for recording. The cover sheet may be attached to the instrument and shall be recorded as a part of the instrument. Any errors in the cover sheet shall not affect the transactions contained 2324 in the instrument itself. The cover sheet need not be separately signed or acknowledged. 25"SECTION 2. The amendments to ORS 205.234 by section 1 of this 2007 Act apply to in-26struments assigning a mortgage or trust deed that are presented to a county clerk on or 27after the effective date of this 2007 Act for recording.". 28