

A-Engrossed
Senate Bill 595

Ordered by the Senate May 7
Including Senate Amendments dated May 7

Sponsored by Senator KRUSE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Removes prohibition against issuing or delivering to small employer policy that insures against risk of economic loss assumed under less than fully insured employee health benefit plan.]

[Declares emergency, effective on passage.]

Modifies definition of "vehicle," for purposes of rental company insurance coverage, to include recreational vehicles, motorcycles, all-terrain vehicles and trailers.

A BILL FOR AN ACT

Relating to insurance; amending ORS 744.850.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 744.850 is amended to read:

744.850. As used in ORS 744.850 to 744.858:

(1) "Limited license" means a license issued under ORS 744.852 that authorizes a rental company to offer or sell insurance as provided in ORS 744.854.

(2) "Rental agreement" means a written agreement setting forth the terms and conditions governing use of a vehicle provided by a rental company for rent.

(3) "Rental company" means a person or entity in the business of providing motor vehicles to the public under a rental agreement for a period of 90 days or less.

(4) "Renter" means a person obtaining the use of a vehicle from a rental company for a period of 90 days or less.

(5) "Vehicle" means an automobile, van, minivan, sports utility vehicle, cargo van, **recreational vehicle, motorcycle, all-terrain vehicle, trailer**, pickup truck or truck with a gross vehicle weight of less than 26,000 pounds that does not require a commercial driver license to operate.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.