

# Senate Bill 584

Sponsored by Senator KRUSE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Creates subtraction from federal taxable income for state income tax purposes for amounts paid or incurred by taxpayer for participation in or coverage of health benefit plan for taxpayer or dependents.

Applies to tax years beginning on or after January 1, 2008.

## A BILL FOR AN ACT

1 Relating to tax incentives for health benefit plans.

2 **Be It Enacted by the People of the State of Oregon:**

3 **SECTION 1. Section 2 of this 2007 Act is added to and made a part of ORS chapter 316.**

4 **SECTION 2. (1) There shall be subtracted from federal taxable income the amount the**  
5 **taxpayer actually paid or incurred during the tax year for participation in or coverage of a**  
6 **health benefit plan for the benefit of the taxpayer or the dependents of the taxpayer.**

7 **(2) A subtraction is allowable under this section only if the health benefit plan amounts**  
8 **described in subsection (1) of this section are not taken into account as a deduction for fed-**  
9 **eral tax purposes.**

10 **(3) As used in this section, "health benefit plan" has the meaning given that term in ORS**  
11 **25.321.**

12 **SECTION 3. Section 2 of this 2007 Act applies to tax years beginning on or after January**  
13 **1, 2008.**

14  
15  

---

  
**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.