Senate Bill 580

Sponsored by Senators DECKERT, JOHNSON, MORSE, Representatives BERGER, BUTLER; Senator BROWN, Representatives C EDWARDS, D EDWARDS, HUNT, KOMP, MACPHERSON, NATHANSON, READ (at the request of Governor Theodore R. Kulongoski)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Directs Oregon Innovation Council to establish signature research center focused on renewable energy, biologically based products and other emerging sustainable products or services.

Directs council to establish signature research center focused on drug development in area of infectious disease and vaccines, cancer and neuroscience.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

- 2 Relating to signature research centers; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
 - SECTION 1. Sections 2 and 3 of this 2007 Act are added to and made a part of ORS 284.701 to 284.740.
 - SECTION 2. (1) The Oregon Innovation Council shall establish a signature research center to maximize collaborative ventures among research institutions, the federal government and private industry that will capitalize on opportunities to obtain private and federal funding for research on and the development of renewable energy, biologically based products and other emerging sustainable products or services.
 - (2) The council may contract with a private, not-for-profit corporation for the administration of the center.
 - <u>SECTION 3.</u> (1) The Oregon Innovation Council shall establish a signature research center to maximize collaborative ventures among research institutions, the federal government and private industry that will capitalize on opportunities to obtain private and federal funding for research and commercialization relating to drug development in the area of infectious disease and vaccines, cancer and neuroscience.
 - (2) The council may contract with a private, not-for-profit corporation for the administration of the center.
 - <u>SECTION 4.</u> This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

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