

# Senate Bill 5543

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Limits expenditures of lottery funds from Parks and Natural Resources Fund for capital expenditures by Oregon Watershed Enhancement Board for six-year period beginning July 1, 2007.  
Declares emergency, effective July 1, 2007.

## A BILL FOR AN ACT

1  
2 Relating to financial administration of the Oregon Watershed Enhancement Board; limiting expen-  
3 ditures; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Notwithstanding any other law limiting expenditures, the amount of**  
6 **\$60,589,114 is established for a six-year period beginning July 1, 2007, as the maximum limit**  
7 **for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys**  
8 **deposited into the Watershed Improvement Grant Fund from the Parks and Natural Re-**  
9 **sources Fund, for capital expenditure purposes listed in section 4b, Article XV of the Oregon**  
10 **Constitution.**

11 **SECTION 2. This 2007 Act being necessary for the immediate preservation of the public**  
12 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**  
13 **July 1, 2007.**

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**Note: For budget, see 2007-2009 Biennial Budget**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.