74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

## Enrolled Senate Bill 5543

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

CHAPTER .....

## AN ACT

Relating to financial administration of the Oregon Watershed Enhancement Board; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> Notwithstanding any other law limiting expenditures, the amount of \$59,500,000 is established for a six-year period beginning July 1, 2007, as the maximum limit for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys deposited into the Watershed Improvement Grant Fund from the Parks and Natural Resources Fund, for capital expenditure purposes listed in section 4b, Article XV of the Oregon Constitution.

<u>SECTION 2.</u> This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

Passed by Senate June 8, 2007	Received by Governor:
Secretary of Senate	Approved:
President of Senate	
Passed by House June 19, 2007	Governor
	Filed in Office of Secretary of State:
Speaker of House	

Secretary of State