

# Senate Bill 5541

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Department of Veterans' Affairs for biennial expenses.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts and Oregon War Veterans' Bond Sinking Account, but excluding lottery funds and federal funds, collected or received by department.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2007.

## A BILL FOR AN ACT

1  
2 Relating to financial administration of the Department of Veterans' Affairs; appropriating money;  
3 limiting expenditures; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There is appropriated to the Department of Veterans' Affairs, for the**  
6 **biennium beginning July 1, 2007, out of the General Fund, the amount of \$5,907,138 for pay-**  
7 **ment of expenses for services supplied to veterans.**

8 **SECTION 2. (1) Notwithstanding any other law limiting expenditures, the amount of**  
9 **\$40,003,966 is established for the biennium beginning July 1, 2007, as the maximum limit for**  
10 **payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts**  
11 **and the Oregon War Veterans' Bond Sinking Account, but excluding lottery funds and fed-**  
12 **eral funds, collected or received by the Department of Veterans' Affairs for administration,**  
13 **grants and services supplied to veterans.**

14 **(2) This section does not limit expenditures from the Oregon War Veterans' Bond Sinking**  
15 **Account for purposes described in section 3 of this 2007 Act.**

16 **SECTION 3. For the biennium beginning July 1, 2007, expenditures by the Department**  
17 **of Veterans' Affairs for the following purposes are not limited:**

18 **(1) Professional services and related costs associated directly with bond sales;**

19 **(2) Debt service;**

20 **(3) Loans to veterans; and**

21 **(4) Payments on behalf of borrowers for property taxes, city liens, fire insurance, mort-**  
22 **gage cancellation insurance and repairs to and miscellaneous charges for borrower-owned**  
23 **property that are charged to the loan account and repaid along with the payment of loan**  
24 **interest and principal.**

25 **SECTION 4. This 2007 Act being necessary for the immediate preservation of the public**  
26 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**  
27 **July 1, 2007.**

**Note: For budget, see 2007-2009 Biennial Budget**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

