## Senate Bill 5540

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## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** 

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Teacher Standards and Practices Commission.

Declares emergency, effective July 1, 2007.

1	A BILL FOR AN ACT
2	Relating to financial administration of the Teacher Standards and Practices Commission; limiting
3	expenditures; and declaring an emergency.
4	Be It Enacted by the People of the State of Oregon:
5	SECTION 1. Notwithstanding any other law limiting expenditures, the amount of
6	\$4,592,868 is established for the biennium beginning July 1, 2007, as the maximum limit for
7	payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,
8	but excluding lottery funds and federal funds, collected or received by the Teacher Standards
9	and Practices Commission.
10	SECTION 2. This 2007 Act being necessary for the immediate preservation of the public
11	peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect
12	July 1, 2007.

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