

A-Engrossed
Senate Bill 5539

Ordered by the Senate May 24
Including Senate Amendments dated May 24

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Real Estate Agency.
Increases expenditure limitation of agency for biennium ending June 30, 2007.
Declares emergency, effective [*July 1, 2007*] **on passage.**

A BILL FOR AN ACT

1
2 Relating to financial administration of the Real Estate Agency; limiting expenditures; and declaring
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Notwithstanding any other law limiting expenditures, the amount of**
6 **\$7,790,247 is established for the biennium beginning July 1, 2007, as the maximum limit for**
7 **payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,**
8 **but excluding lottery funds and federal funds, collected or received by the Real Estate**
9 **Agency.**

10 **SECTION 2. Notwithstanding any other law limiting expenditures of the Real Estate**
11 **Agency for the payment of expenses from fees, moneys or other revenues, including Miscel-**
12 **laneous Receipts, but excluding lottery funds and federal funds, for the biennium ending June**
13 **30, 2007, the limitation on expenditures for the Real Estate Agency established by section 1,**
14 **chapter 602, Oregon Laws 2005, as modified by Emergency Board action, is increased by**
15 **\$50,957.**

16 **SECTION 3. This 2007 Act being necessary for the immediate preservation of the public**
17 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
18 **on its passage.**

19

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.