

Senate Bill 5537

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Public Utility Commission.

Limits biennial expenditures by commission from federal funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

Relating to financial administration of the Public Utility Commission; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2007, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Public Utility Commission of Oregon, for the following purposes:

(1) Utility program \$ 9,579,630

(2) Residential Service Protection

Fund..... \$ 10,405,854

(3) Administration..... \$ 16,497,577

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$468,265 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from federal funds collected or received by the Public Utility Commission of Oregon.

SECTION 3. For the biennium beginning July 1, 2007, expenditures by the Public Utility Commission of Oregon from the universal service fund established under ORS 759.425 are not limited.

SECTION 4. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.