

Senate Bill 5529

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Oregon Department of Administrative Services for Oregon Health and Science University.

Limits biennial expenditures by department from Oregon Health and Science University Bond Fund.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

Relating to financial administration of Oregon Health and Science University; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Department of Administrative Services, for the biennium beginning July 1, 2007, out of the General Fund, the following amounts for Oregon Health and Science University:

- (1) Education and general services \$ 81,425,529
- (2) University hospitals and clinics \$ 2,826,713
- (3) Child Development and Rehabilitation Center..... \$ 9,983,739

SECTION 2. Allocations of funding authorized by section 1 of this 2007 Act shall be made in an amount equal to one-eighth of the authorized appropriation on the first day of each quarter of the biennium beginning July 1, 2007.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$31,978,666 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses by the Oregon Department of Administrative Services from the Oregon Health and Science University Bond Fund for the following purposes:

- (1) Paying the principal of, and the interest and premium on, outstanding general obligation bonds;
- (2) Funding the general obligation bond reserves; and
- (3) Paying amounts due in connection with any instrument authorized by section 18(4)(c), chapter 921, Oregon Laws 2001.

SECTION 4. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.