## SENATE AMENDMENTS TO A-ENGROSSED SENATE BILL 5516

By JOINT COMMITTEE ON WAYS AND MEANS

June 24

On page 1 of the printed A-engrossed bill, line 2, delete "sections 26, 27 and 29" and insert "ORS 351.532 and sections 2 and 11, chapter 725, Oregon Laws 2003, and sections 2 and 27".

3 Delete lines 5 through 19.

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4 On page 2, delete lines 1 through 9.

Delete lines 11 through 45 and delete pages 3 through 18 and insert:

"SECTION 1. The State Board of Higher Education shall determine the capital renewal, code compliance and safety projects to be undertaken with moneys made available under section 2 (1) of this 2007 Act on the basis of the board's determination of the most critical deferred maintenance needs. In determining the deferred maintenance needs, the board shall give priority to projects that protect the health and safety of occupants and maintain the structural integrity of facilities.

"SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for a six-year period beginning July 1, 2007, as the maximum limit for payment of expenses under this section from bond proceeds and other revenues, including federal funds, collected or received by the Department of Higher Education, for the acquisition of land, improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings, facilities and other projects within the Department of Higher Education:

19							
20							
21							Other
22							Revenues
23		Article	Article				(including
24		XI-G	<b>XI-F</b> (1)	Lottery	Energy		Federal
25		Bonds	Bonds	Bonds	Loans	COPs	Funds)
26							
27	(1) Department of Higher						
28	Education						
29	Capital renewal, code						
30	compliance and safety		20,000,000	50,000,000			13,100,000
31	(2) Western Oregon Univers	sity					
32	(a) New student residence		11,250,000				
33	(b) Business, Math and Con	nputer					
34	Science Facility Project	2,500,000					500,000
35	(c) Humanities and Social						

1	Science Deferred Maintenan	ce/				
2	Seismic Tier II	984,500		 1,074,000		1,080,000
3	(3) Eastern Oregon University	7				
4	Inlow Hall Deferred					
5	Maintenance/Seismic					
6	Tier I	1,312,000		 3,618,000		
7	(4) Oregon State University					
8	(a) National Wave Energy					
9	Research Center	1,500,000		 		3,000,000
10	(b) Goss Stadium expansion			 		4,500,000
11	(c) Apperson Hall			 		4,000,000
12	(d) OSU Dining Center					
13	Renovation: Arnold					
14	Catering		3,500,000	 		
15	(e) Cross Country Track		3,000,000	 		
16	(f) Athletics/Academic					
17	Center		1	 		
18	(g) Boathouse remodel		3,000,000	 		
19	(h) Gill Coliseum renovation		20,000,000	 		
20	(i) Mouse Model Organism					
21	Facility			 		1,500,000
22	(j) Intramural Field					
23	Synthetic Turf Project			 		3,250,000
24	(k) Pauling Research and					
25	Education Building 3	1,256,035		 		31,256,035
26	(L) Nash Hall Deferred					
27	Maintenance/Seismic					
28	Tier II	3,776,000		 6,824,000		1,198,000
29	(m) Building rewiring			 	5,000,000	
30	(5) Portland State University					
31	(a) Parking expansion					
32	(block 189 development)		12,000,000	 		
33	(b) Student housing and					
34	land acquisition		1	 		
35	(c) Peter Stott Center					
36	gym expansion		8,500,000	 		
37	(d) Retail development		1	 		
38	(e) Walk of the Heroines					
39	Project			 		1,800,000
40	(f) PCAT Redevelopment					
41	Project 1	0,000,000	42,000,000	 		19,000,000
42	(g) Campus fiber expansion					
43	and telecom facility upgrade	s		 	1,000,000	
44	(h) Science Research and Tea	ching				
45	Center/Hazardous Waste					

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1	Facility	9,500,000		 		9,500,000
2	(i) Lincoln Hall Deferred					
3	Maintenance/Seismic					
4	Tier I	8,616,000		 11,986,000		
5	(j) Science Building II					
6	Deferred Maintenance/					
7	Seismic Tier II	7,658,500		 10,992,000		
8	(6) University of Oregon					
9	(a) Riverfront Research					
10	Park Multitenant					
11	Building		19,250,000	 		
12	(b) Riverfront Research					
13	Park building purchase		14,373,000	 		
14	(c) New student housing		1	 		
15	(d) Food service upgrade		1,000,000	 		
16	(e) Gilbert/Peterson Hall					
17	phase 3			 		6,000,000
18	(f) Oregon State Museum					
19	of Anthropology			 		3,500,000
20	(g) Integrative Science					
21	Complex, Phase 2	30,000,000		 		35,000,000
22	(h) Fenton Hall Deferred					
23	Maintenance/Seismic					
24	Tier I	2,480,500		 3,111,000		
25	(i) Classroom and laborator	ry				
26	upgrades			 	5,000,000	
27	(j) Hayward Field	2,500,000		 		2,500,000
28	(7) Oregon Institute of					
29	Technology					
30	Center for Health					
31	Professions	5,500,000		 		14,500,000
32	(8) Project Reserves		1,810,397	 		1,969,007
33	<u> </u>					

"SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for a six-year period beginning July 1, 2007, as the maximum limit for payment of expenses under this section from bond proceeds and other revenues, including federal funds, collected or received by the Department of Community Colleges and Workforce Development, for the acquisition of and improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities at community colleges:

Other Revenues

1			Article	(including
2			XI-G	Federal
3			Bonds	Funds)
4				
5	(1)	Central Oregon Community College		
6		-Science and Allied Health		
7		Instructional Building	5,778,000	5,778,000
8	(2)	Chemeketa Community College		
9		-Classroom and Health Sciences	5,625,000	5,625,000
10	(3)	Clackamas Community College		
11		-Allied Healthcare Center of Excellence	5,156,250	5,156,250
12	(4)	Lane Community College		
13		-Health and Wellness Building	6,750,000	6,750,000
14	(5)	Linn-Benton Community College		
15		-Science Center Expansion and Renovation	3,731,250	3,731,250
16	(6)	Mt. Hood Community College		
17		-Child Development Center	2,500,000	2,500,000
18	(7)	Oregon Coast Community College		
19		-Expansion - Aquarium South		
20		County and Central Campus Land Purchase	3,000,000	3,000,000
21	(8)	Portland Community College		
22		-Educational Center	7,500,000	7,500,000
23	"			

"SECTION 4. Notwithstanding any other provision of this 2007 Act, the bond proceeds and other revenues, including federal funds, the expenditures from which are limited by section 2 of this 2007 Act, are not available for expenditure before the effective date of this 2007 Act. However, any action taken by the State Board of Higher Education prior to the effective date of this 2007 Act or any contract entered into by the board prior to the effective date of this 2007 Act necessary for the acquisition of and improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities authorized by this 2007 Act is hereby authorized.

"SECTION 5. (1) The project approvals and expenditure limitations in this 2007 Act, and the expenditure limitations established by the Emergency Board during the biennium beginning July 1, 2007, for capital construction or acquisition projects of the Department of Higher Education and of the Department of Community Colleges and Workforce Development for community colleges, expire on June 30, 2013, unless otherwise noted or unless changed by the Legislative Assembly.

"(2) The project approvals and expenditure limitations established by section 2 (3)(h), (4)(f) and (5)(g), chapter 845, Oregon Laws 2001, for capital construction or acquisition projects of the Department of Higher Education expire on June 30, 2009, unless otherwise changed by Legislative Assembly.

"(3)(a) The project approvals and expenditure limitations established by section 2 (5)(f) of this 2007 Act are in lieu of the project approvals and expenditure limitations adopted by the Emergency Board during the 2005-2007 biennium for the Department of Higher Education

for the Portland State University PCAT Redevelopment Project.

"(b) Any action taken by the State Board of Higher Education prior to the effective date of this 2007 Act or any contract entered into by the board prior to the effective date of this 2007 Act necessary for the acquisition of and improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities for the PCAT Redevelopment Project that was within the project approvals and expenditures limit authorized by the Emergency Board during the 2005-2007 biennium is hereby authorized.

"SECTION 6. (1) Pursuant to Article XI-G of the Oregon Constitution and ORS 286.031 to 286.061 and 351.345, the State Board of Higher Education may sell, with the approval of the State Treasurer, general obligation bonds of the State of Oregon of the kind and character and within the limits prescribed by Article XI-G of the Oregon Constitution, as the board determines, but in no event may the board sell more than the aggregate principal sum of \$131,604,535 par value for the biennium beginning July 1, 2007. The moneys realized from the sale of the bonds shall be appropriated and may be expended for the purposes set forth in section 2 (3)(h), chapter 845, Oregon Laws 2001, and in section 2 (6)(h) and (7)(e), chapter 787, Oregon Laws 2005, and section 2 (2)(b) and (c), (3), (4)(a), (k) and (L), (5)(f), (h), (i) and (j), (6)(g), (h) and (j) and (7) of this 2007 Act and for payment for capitalized interest and costs incidental to issuance of the bonds.

- "(2) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (2)(b) of this 2007 Act are matched with the General Fund appropriations made under sections 10 (7) and 11 of this 2007 Act.
- "(3) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (2)(c) of this 2007 Act are matched with the General Fund appropriation made under section 10 (8) of this 2007 Act.
- "(4) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (3) of this 2007 Act are matched with the General Fund appropriation made under section 10 (1) of this 2007 Act.
- "(5) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (4)(a) of this 2007 Act are matched with the General Fund appropriation made under section 10 (3) of this 2007 Act.
- "(6) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (4)(k) of this 2007 Act are matched with the General Fund appropriation made under section 12 of this 2007 Act.
- "(7) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (4)(L) of this 2007 Act are matched with the General Fund appropriation made under section 10 (2) of this 2007 Act.
- "(8) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(f) of this 2007 Act are matched with the General

Fund appropriation made under section 17 of this 2007 Act.

"(9) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(h) of this 2007 Act are matched with the General Fund appropriation made under section 13 of this 2007 Act.

- "(10) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(i) of this 2007 Act are matched with the General Fund appropriation made under section 10 (4) of this 2007 Act.
- "(11) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (5)(j) of this 2007 Act are matched with the General Fund appropriation made under section 10 (5) of this 2007 Act.
- "(12) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (6)(g) of this 2007 Act are matched with the General Fund appropriation made under section 14 of this 2007 Act.
- "(13) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (6)(h) of this 2007 Act are matched with the General Fund appropriation made under section 10 (6) of this 2007 Act.
- "(14) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (6)(j) of this 2007 Act are matched with the General Fund appropriation made under section 15 of this 2007 Act.
- "(15) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 2 (7) of this 2007 Act are matched with the General Fund appropriation made under section 16 of this 2007 Act.
- "SECTION 7. Notwithstanding the expenditure limitations established under sections 2 and 8 of this 2007 Act, the State Board of Higher Education may increase any limit for expenditures from other revenues, including federal funds, prescribed by sections 2 and 8 of this 2007 Act for a specific project, if the expenditure limitation for bonds issued pursuant to Article XI-F(1) or XI-G of the Oregon Constitution for the project is reduced by the board in the same amount.
- "SECTION 8. (1) Notwithstanding the expenditure limitations established under section 2 of this 2007 Act, and subject to subsection (3) of this section, the State Board of Higher Education may expend amounts that exceed the expenditure limitations established under section 2 (2) to (7) of this 2007 Act for bonds issued pursuant to Article XI-F(1) of the Oregon Constitution by the following percentage amounts:
- "(a) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$500,000 to \$999,999 under section 2 of this 2007 Act, up to 12 percent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the Oregon Constitution.
  - "(b) For a project with a combined approved General Fund appropriation and total ex-

penditure limitation of \$1,000,000 to \$4,999,999 under section 2 of this 2007 Act, up to eight percent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the Oregon Constitution.

- "(c) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$5,000,000 to \$9,999,999 under section 2 of this 2007 Act, up to five percent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the Oregon Constitution.
- "(d) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$10,000,000 or more under section 2 of this 2007 Act, up to three percent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the Oregon Constitution.
- "(2) Notwithstanding the expenditure limitations established under section 2 of this 2007 Act, and subject to subsection (3) of this section, the State Board of Higher Education may expend amounts that exceed the expenditure limitations established under section 2 (2) to (7) of this 2007 Act for other revenues, including federal funds, by the following percentage amounts:
- "(a) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$500,000 to \$999,999 under section 2 of this 2007 Act, up to 12 percent of the expenditure limitation for other revenues, including federal funds.
- "(b) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$1,000,000 to \$4,999,999 under section 2 of this 2007 Act, up to eight percent of the expenditure limitation for other revenues, including federal funds.
- "(c) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$5,000,000 to \$9,999,999 under section 2 of this 2007 Act, up to five percent of the expenditure limitation for other revenues, including federal funds.
- "(d) For a project with a combined approved General Fund appropriation and total expenditure limitation of \$10,000,000 or more under section 2 of this 2007 Act, up to three percent of the expenditure limitation for other revenues, including federal funds.
- "(3) The total amount by which the expenditure limitations established under section 2 of this 2007 Act are exceeded under subsections (1) and (2) of this section may not be greater than the sum of the amounts established under section 2 (8) of this 2007 Act.
- "SECTION 9. Notwithstanding ORS 351.345 and section 2 of this 2007 Act, the State Board of Higher Education may issue bonds for a project listed in section 2 (2)(b), (4)(k), (5)(f) and (h), (6)(g) and (j) and (7) of this 2007 Act:
- "(1) If the total amount from other revenues, including federal funds, identified for the project in the expenditure limitation in section 2 of this 2007 Act has been received by the state board; or
- "(2) After reporting to the Emergency Board or the Joint Committee on Ways and Means, if the total amount from other revenues, including federal funds, identified for the project in the expenditure limitation in section 2 of this 2007 Act has not been received by the state board.
- "SECTION 10. There is appropriated to the Department of Higher Education, for the biennium beginning July 1, 2007, out of the General Fund, the following amounts for the following purposes:
  - (1) Eastern Oregon University

1		Inlow Hall	\$ 1,312,000
2	<b>(2)</b>	Oregon State University	
3		Nash Hall	\$ 3,776,000
4	(3)	Oregon State University	
5		National Wave Energy Research	
6		Center	\$ 1,500,000
7	(4)	Portland State University	
8		Lincoln Hall	\$ 8,616,000
9	<b>(5)</b>	Portland State University	
10		Science Building II	\$ 7,658,500
11	(6)	University of Oregon	
12		Fenton Hall	\$ 2,480,500
13	<b>(7</b> )	Western Oregon	
14		University Business,	
15		Math and Computer Science	
16		Facility	\$ 2,000,000
17	(8)	Western Oregon University	
18		Humanities and Social Science.	\$ 984,500

"SECTION 11. (1) There is established in the General Fund an account to be known as the Western Oregon University Business, Math and Computer Science Facility Project Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities for a facility project at Western Oregon University.

"(2) The account shall consist of proceeds from lottery bonds, grant funds, gift funds, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the facility project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$500,000 for purposes of this subsection.

"(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the facility project described in subsection (1) of this section.

"SECTION 12. (1) There is established in the General Fund an account to be known as the Oregon State University Pauling Research and Education Building Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities for the Pauling Research and Education Building at the Oregon State University.

"(2) The account shall consist of grant funds, gift funds, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the Pauling Research and Education Building project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$31,256,035 for purposes of this subsection.

"(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the Pauling Research and Education Building

project described in subsection (1) of this section.

"SECTION 13. (1) There is established in the General Fund an account to be known as the Portland State University Science Research and Teaching Center and Hazardous Waste Facility Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities for a Science Research and Teaching Center and Hazardous Waste Facility at Portland State University.

- "(2) The account shall consist of grant funds, gift funds, proceeds of legal settlements, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the center and facility project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$9,500,000 for purposes of this subsection.
- "(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the center and facility project described in subsection (1) of this section.
- "SECTION 14. (1) There is established in the General Fund an account to be known as the University of Oregon Integrative Science Complex, Phase 2 Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities for an Interactive Science Complex, Phase 2 at the University of Oregon.
- "(2) The account shall consist of grant funds, gift funds, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the Interactive Science Complex, Phase 2 project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$30,000,000 for purposes of this subsection.
- "(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the Interactive Science Complex, Phase 2 project described in subsection (1) of this section.
- "SECTION 15. (1) There is established in the General Fund an account to be known as the University of Oregon Hayward Field Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of Hayward Field at the University of Oregon.
- "(2) The account shall consist of funds received from not-for-profit organizations, grant funds, gift funds, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the Hayward Field project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$2,500,000 for purposes of this subsection.
- "(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the Hayward Field project described in subsection (1) of this section.

"SECTION 16. (1) There is established in the General Fund an account to be known as the Oregon Institute of Technology Center for Health Professions Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities for a Center for Health Professions project for the Oregon Institute of Technology.

"(2) The account shall consist of grant funds, gift funds, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the Center for Health Professions project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$5,500,000 for purposes of this subsection.

"(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the Center for Health Professions project described in subsection (1) of this section.

"SECTION 17. (1) There is established in the General Fund an account to be known as the Portland State University Science PCAT Redevelopment Account. Funds in the account shall be used for the construction, remodeling, expansion and renovation of facilities on the current site of the Portland Center for Advanced Technology at Portland State University.

"(2) The account shall consist of grant funds, gift funds, proceeds of legal settlements, federal and local government funds made available to and funds donated to the Department of Higher Education for the purpose of the project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account. The account may not be credited with more than \$10,000,000 for purposes of this subsection.

"(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the Department of Higher Education and may be transferred to the Department of Higher Education Capital Construction Fund for the project described in subsection (1) of this section.

"SECTION 18. (1) Pursuant to Article XI-G of the Oregon Constitution and ORS 286.031 to 286.061 and 341.721, the State Treasurer may sell, at the request of the State Board of Education, general obligation bonds of the State of Oregon of the kind and character and within the limits prescribed by Article XI-G of the Oregon Constitution, as the treasurer determines, but in no event may the treasurer sell more than the aggregate principal sum of \$52,640,500 par value for the biennium beginning July 1, 2007. The moneys realized from the sale of the bonds shall be appropriated and may be expended for the purposes set forth in section 3 of this 2007 Act and sections 3 (5) and (6), chapter 787, Oregon Laws 2005, for payment for capitalized interest and costs incidental to issuance of the bonds.

"(2) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (1) of this 2007 Act are matched with the General Fund appropriation made under section 20 of this 2007 Act.

"(3) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (2) of this 2007 Act are matched with the General Fund appropriation made under section 21 of this 2007 Act.

- "(4) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (3) of this 2007 Act are matched with the General Fund appropriation made under section 22 of this 2007 Act.
- "(5) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (4) of this 2007 Act are matched with the General Fund appropriation made under section 23 of this 2007 Act.
- "(6) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (5) of this 2007 Act are matched with the General Fund appropriation made under section 24 of this 2007 Act.
- "(7) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (6) of this 2007 Act are matched with the General Fund appropriation made under section 25 of this 2007 Act.
- "(8) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (7) of this 2007 Act are matched with the General Fund appropriation made under section 27, chapter 787, Oregon Laws 2005.
- "(9) In compliance with the requirements of Article XI-G of the Oregon Constitution, funds available under the expenditure limitation for bonds issued pursuant to Article XI-G of the Oregon Constitution in section 3 (8) of this 2007 Act are matched with the General Fund appropriation made under section 27 of this 2007 Act.
- "SECTION 19. Notwithstanding section 3 of this 2007 Act, at the request of the State Board of Education, the State Treasurer may issue bonds for a project listed in section 3 of this 2007 Act:
- "(1) If the total amount from other revenues, including federal funds, identified for the project in the expenditure limitation in section 3 of this 2007 Act has been received by the Department of Community Colleges and Workforce Development; or
- "(2) After the department reports to the Emergency Board or the Joint Committee on Ways and Means, if the total amount from other revenues, including federal funds, identified for the project in the expenditure limitation in section 3 of this 2007 Act has not been received by the department.
- "SECTION 20. (1) There is established in the General Fund an account to be known as the Central Oregon Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Central Oregon Community College District.
- "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Central Oregon Community College District for the purposes listed in subsection (1) of this section:
  - "(a) Moneys from federal and local governments;
- "(b) Donations:
  - "(c) Community College Support Fund moneys transferred to the account by the depart-

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- ment at the request of the community college district;
- "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
  - "(e) Proceeds from the sale of bonds issued by the community college district.
  - "(3) Interest earned on moneys in the account shall be credited to the account.
- "(4) The account may not be credited with more than \$5,778,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
- "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Central Oregon Community College District for the purposes listed in subsection (1) of this section.
- "SECTION 21. (1) There is established in the General Fund an account to be known as the Chemeketa Community College Facility Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Chemeketa Community College District.
- "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Chemeketa Community College District for the purposes listed in subsection (1) of this section:
  - "(a) Moneys from federal and local governments;
  - "(b) Donations;

- "(c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
- "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
  - "(e) Proceeds from the sale of bonds issued by the community college district.
  - "(3) Interest earned on moneys in the account shall be credited to the account.
- "(4) The account may not be credited with more than \$5,625,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
- "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Chemeketa Community College District for the purposes listed in subsection (1) of this section.
- "SECTION 22. (1) There is established in the General Fund an account to be known as the Clackamas Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Clackamas Community College District.
- "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Clackamas Community College District for the purposes listed in subsection (1) of this section:

- "(a) Moneys from federal and local governments;
  - "(b) Donations;

- "(c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
  - "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
    - "(e) Proceeds from the sale of bonds issued by the community college district.
    - "(3) Interest earned on moneys in the account shall be credited to the account.
  - "(4) The account may not be credited with more than \$5,156,250 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
  - "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Clackamas Community College District for the purposes listed in subsection (1) of this section.
  - "SECTION 23. (1) There is established in the General Fund an account to be known as the Lane Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Lane Community College District.
  - "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Lane Community College District for the purposes listed in subsection (1) of this section:
    - "(a) Moneys from federal and local governments;
    - "(b) Donations;
  - "(c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
  - "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
    - "(e) Proceeds from the sale of bonds issued by the community college district.
    - "(3) Interest earned on moneys in the account shall be credited to the account.
  - "(4) The account may not be credited with more than \$6,750,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
  - "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Lane Community College District for the purposes listed in subsection (1) of this section.
  - "SECTION 24. (1) There is established in the General Fund an account to be known as the Linn-Benton Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Linn-Benton Community College District.
  - "(2) The account may consist of the following moneys that have been deposited in the

account by the Department of Community Colleges and Workforce Development at the request of the Linn-Benton Community College District for the purposes listed in subsection (1) of this section:

- "(a) Moneys from federal and local governments;
- "(b) Donations;

- "(c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
- "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
  - "(e) Proceeds from the sale of bonds issued by the community college district.
  - "(3) Interest earned on moneys in the account shall be credited to the account.
- "(4) The account may not be credited with more than \$3,731,250 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
- "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Linn-Benton Community College District for the purposes listed in subsection (1) of this section.
- "SECTION 25. (1) There is established in the General Fund an account to be known as the Mt. Hood Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Mt. Hood Community College District.
- "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Mt. Hood Community College District for the purposes listed in subsection (1) of this section:
  - "(a) Moneys from federal and local governments;
  - "(b) Donations;
- "(c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
- "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
  - "(e) Proceeds from the sale of bonds issued by the community college district.
  - "(3) Interest earned on moneys in the account shall be credited to the account.
- "(4) The account may not be credited with more than \$2,500,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
- "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Linn-Benton Community College District for the purposes listed in subsection (1) of this section.
- "SECTION 26. Section 27, chapter 787, Oregon Laws 2005, is amended to read:
- 45 "Sec. 27. (1) There is established in the General Fund an account to be known as the Oregon

- 1 Coast Community College Facilities Account. Moneys in the account shall be used to construct, 2 improve, repair, equip and furnish [new facilities in Lincoln City, South Beach and Waldport] facili-3 ties and purchase land for facilities for the Oregon Coast Community College District.
  - "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Oregon Coast Community College District for the purposes listed in subsection (1) of this section:
    - "(a) Moneys from federal and local governments;
- 8 "(b) Donations;

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- 9 "(c) Community College Support Fund moneys transferred to the account by the department at 10 the request of the community college district;
  - "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
    - "(e) Proceeds from the sale of bonds issued by the community college district.
    - "(3) Interest earned on moneys in the account shall be credited to the account.
    - "(4) The account may not be credited with more than [\$4,500,000] \$7,500,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
    - "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Oregon Coast Community College District for the purposes listed in subsection (1) of this section.
    - "SECTION 27. (1) There is established in the General Fund an account to be known as the Portland Community College Facilities Account. Moneys in the account shall be used to construct, improve, repair, equip and furnish facilities and purchase land for facilities for the Portland Community College District.
    - "(2) The account may consist of the following moneys that have been deposited in the account by the Department of Community Colleges and Workforce Development at the request of the Portland Community College District for the purposes listed in subsection (1) of this section:
      - "(a) Moneys from federal and local governments;
      - "(b) Donations;
    - "(c) Community College Support Fund moneys transferred to the account by the department at the request of the community college district;
    - "(d) Building reserve funds of the community college district transferred to the department from the community college district; and
      - "(e) Proceeds from the sale of bonds issued by the community college district.
      - "(3) Interest earned on moneys in the account shall be credited to the account.
    - "(4) The account may not be credited with more than \$7,500,000 in donations, Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, federal and local government funds and interest.
    - "(5) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department and may be transferred to the Community College Capital Construction Fund for the purpose of making distributions to the Portland Community College District for the

## purposes listed in subsection (1) of this section.

"SECTION 28. Section 2, chapter 787, Oregon Laws 2005, is amended to read:

"Sec. 2. Notwithstanding any other law limiting expenditures, the following amounts are established for a six-year period beginning July 1, 2005, as the maximum limit for payment of expenses under this section from bond proceeds and other revenues, including federal funds, collected or received by the Department of Higher Education, for the acquisition of land, improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings, facilities and other projects within the Oregon University System:

					Other
					Revenues
	Article	Article			(Including
	XI-G	XI-F(1)	Lottery	Energy	Federal
	Bonds	Bonds	Bonds	Loans	Funds)
(1) Oregon University Syst	em				
(a) Capital repair/Code					
compliance	\$ 11,796,329	\$ 20,000,000	\$	\$	\$ 10,000,000
(b) Small capital projects	_	6,000,000	_	-	6,000,000
(c) Miscellaneous student	building				
fee projects	-	3,000,000	-		-
(2) Western Oregon Univer	rsity				
(a) Deferred Maintenance	Tier 1,				
WOU Physical plant	_	_	2,538,000	1,552,000	_
(b) Humanities and Social					
Services Building seisr	nic –	_	-	_	1,500,000
(3) Eastern Oregon Univer					
- Deferred Maintenance	e Tier 1,				
Central heating plant	_	_	_	3,044,000	-
(4) Portland State Univers					
(a) Retail development, va	rious				
locations	_	5,000,000	-	-	-
(b) University Place redev	elopment				
phase 1	_	1		-	_
(c) Parking structure cons		30,000,000	_	_	_
(d) Student recreation/fitne	ess center				
and housing	-	42,000,000	-		-
(e) Smith Memorial Studen	nt Union				
renovation	_	1,500,000	_		_
(f) City Tower building ac	quisition –	_	-	_	1

1	(g) Deferred Maintenance Tier	1,				
2	Heating plant	_	_	32,000	5,498,000	2,570,000
3	(h) Deferred Maintenance Tier	2,				
4	Shattuck Hall	_		7,312,000	6,383,000	_
5						
6	(5) University of Oregon					
7	(a) Outside tennis courts repla	cement -	850,000	_	_	950,000
8	(b) Earl Residence Hall Compl	lex				
9	accessibility upgrade	_	750,000			_
10	(c) Food service upgrade	_	3,500,000	_	_	_
11	(d) Erb Memorial Union, Inter	national				
12	Area renovation	_	500,000			634,000
13	(e) Basketball arena, land acq	uisition,	,			,
14	parking structure	_	1	_	_	1
15	(f) New education building and	d				
16	education complex	19,400,000	4,300,000	_	400,000	24,000,000
17	(g) Deferred Maintenance Tier	, ,	1,000,000		200,000	=1,000,000
18	Heating/Power plant		_	174,000	13,049,000	
19	(h) Living Learning Center		3,000,000	-		
20	(i) Theater complex	3,950,000	-	_	_	3,950,000
21	(j) Gilbert Hall	3,300,000	_	_	_	3,300,000
22	() discretitan	0,000,000				9,900,000
23	(6) Oregon State University					
24	(a) Cauthorn Hall housing ren	nodel –	10,500,000	_	_	_
25	(b) Student family housing and		10,000,000			
26	child care center construct					17,500,000
27	(c) Student housing suites and		_	_	_	11,500,000
28	apartments construction	-				17,500,000
29	(d) Residential infrastructure		_	<del></del>		17,500,000
30	deferred maintenance		3,000,000			
		 .dal	, ,		<del></del>	_
31 32	<ul><li>(e) Arnold Dining Center remo</li><li>(f) Finley Hall remodel</li></ul>	ouei –	1,000,000 12,500,000	<del>-</del>	<del>-</del>	_
33	(g) Memorial Union phase 3	_	12,500,000	<del>-</del>	<del>-</del>	_
34	renovation					7 500 000
	(h) New steam plant/Utility sv		<del></del>	<del></del>	<del></del>	7,500,000
35 20	•		1		1	1
36	construction (i) Research Park multitenant	1	1	_	1	1
37	, ,	#1				1
38	and #2		_	_		1
39	(j) Our Little Village Child Ca	ıre	0.000.000			
40	Center	_	2,200,000		<del></del>	_
41	(k) Deferred Maintenance Tier	2,		<b>-</b> 4 <b>-</b> 2000	4 0 0 0 0	
42	Education Hall	-	-	7,152,000	1,355,000	-
43	[(L) Apperson Hall					10,000,000]
44	(L) Apperson Hall					14,000,000
45	(m) Reser Stadium and parkin	g				

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1	addition		4,000,000			_	
2	(n) College of Veterinary Medic	cine,					
3	Large Animal Hospital	_	_	_	_	12,000,000	
4	(o) Nash Hall seismic	_	_	_	_	2,000,000	
5	(p) Animal sciences education						
6	and research pavilion	4,000,000	_	_	_	4,000,000	
7							
8	(7) Southern Oregon University	•					
9	(a) Jefferson Public Radio equi	pment –	-	-	_	500,000	
10	(b) Land acquisition	-	1	-	-	-	
11	(c) Theatre Arts expansion and						
12	remodel	-				4,200,000	
13	(d) Stevenson Union addition r	emodel –	1,500,000	-	-	_	
14	(e) Medford instructional facility	ty					
15	with Rogue Community						
16	College	5,550,000				2,550,000	
17	(f) Deferred Maintenance Tier	L,					
18	Central heating plant	-	_	881,000	363,000	_	
19							
20	(8) Oregon Institute of Technol	ogy					
21	(a) Student housing project						
22	construction	_	1	-	-	_	
23	(b) Deferred Maintenance Tier	1,					
24	Facilities services	_		579,000	549,000	_	
25	(c) Deferred Maintenance Tier	2,					
26	Snell Hall	-	-	762,000	532,000	550,000	
27							
28	(9) Project reserves	-	5,334,000	_	-	3,732,720	
29	<b>"</b>						

"SECTION 29. Section 2, chapter 725, Oregon Laws 2003, is amended to read:

"Sec. 2. Notwithstanding any other law limiting expenditures, the amount of \$446,097,973 is established as the maximum limit for payment of expenses under this section and section 1, chapter 725, Oregon Laws 2003, [of this 2003 Act] from the proceeds of bonds and other revenue sources, including federal funds, by the Department of Higher Education for the acquisition of land and improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities. Within this total expenditure limitation there are established maximum limits for expenditures as follows:

40				Other
41				Revenues
42	Article	Article	Lottery	(Including
43	XI-G	XI-F(1)	Bonds	Federal
44	Bonds	Bonds		Funds)

45 (1) Oregon University System:

1	(a)	Academic modernization, capital				
2		repair, deferred maintenance,				
3		code and safety compliance	\$12,519,853	\$20,000,000		\$10,000,000
4	(b)	Miscellaneous student building fee				
5		projects		\$3,000,000		
6	(c)	Small capital projects		\$6,000,000		\$6,000,000
7	(2)	Oregon State University:				
8	(a)	Reser Stadium expansion and parking				
9		facilities		\$66,000,000		\$44,000,000
10	(b)	Memorial Union remodel, phase 3		\$5,500,000		
11	(c)	College Inn renovation or replacement		\$1,000,000		\$11,000,000
12	(d)	Residential housing deferred maintenance				
13		upgrade/replacement		\$3,000,000		
14	(e)	Arnold Dining Center remodel		\$7,000,000		
15	(f)	Poling Hall remodel		\$9,000,000		
16	(g)	New single student suites/apartments		\$1,000,000		\$11,000,000
17	(h)	Instrumentation and flow imaging lab				
18		addition				\$650,000
19	(i)	[Graf Hall and adjacent buildings				
20		remodel] HP Building				
21		II Renovation	\$4,750,000		\$4,750,000	\$9,500,000
22	(j)	College of Veterinary Medicine				
23		addition				\$2,200,000
24	(3)	Portland State University:				
25	(a)	Smith Memorial Student Union				
26		renovations and code compliance		\$7,000,000		
27	(b)	Athletic arena construction		\$5,000,000		\$20,000,000
28	(c)	Ondine student housing tower remodel				
29		and seismic upgrade		\$6,000,000		
30	(d)	Helen Gordon Child Development Center				
31		rehabilitation, phase 2		\$3,500,000		
32	(e)	Peter W. Stott Center student recreation				
33		and fitness improvements, phase 2		\$4,100,000		
34	(f)	Combination housing/parking structure		\$20,000,000		
35	(g)	New housing construction, phase 1		\$15,000,000		
36	(h)	Center for nanoscience and				
37		nanotechnology	\$500,000		\$500,000	\$1,000,000
38	(4)	Southern Oregon University:				
39		Jefferson Public Radio transmitter/				
40		translator network equipment				\$500,000
41	(5)	University of Oregon:				
42	(a)	University Health and Counseling				
43		Center addition/remodel		\$10,080,000		
44	(b)	University housing		\$8,500,000		
45	(c)	Living Learning Center		\$27,000,000		

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- 1 (d) Residence hall restoration, phase 1 \$2,000,000 2 \$10,920,000 (e) Parking structure Heart of Campus rehabilitation \$850,000 4 Museum of Natural History addition 5 and alterations \$1,460,000 \$2,000,000 6 (h) Allen Hall, phase 7 7 Alumni Center construction \$21,200,000 \$4,750,000 8 Integrative science complex \$4,750,000 \$9,500,000 9 (k) Theatre complex \$6,360,000 10 (6) Project reserve \$2,612,667 \$1,625,600
  - "SECTION 30. Section 11, chapter 725, Oregon Laws 2003, is amended to read:
- "Sec. 11. (1) Pursuant to ORS 286.560 to 286.580 and 348.716, lottery bonds may be issued to fund projects for:
  - "(a) The remodel of [Graf Hall and adjacent buildings] the HP Building II Renovation project at Oregon State University for a microproducts breakthrough institute relating to a signature research center;
  - "(b) The expansion of microscopy and materials characterization facilities at Portland State University relating to a signature research center; and
  - "(c) The construction, remodeling, expansion and renovation of facilities for an integrative science complex at the University of Oregon relating to a signature research center.
    - "(2) The use of lottery bond proceeds is authorized based on the following findings:
- 22 "(a) The universities of the Oregon University System promote the improved education of Oregon's students;
  - "(b) The promotion of educated employees for business and industry expands markets, which in turn creates jobs and stimulates economic development of the state's business and industry; and
  - "(c) The creation of a signature research center will support the growth of emerging markets and the creation of new markets, which in turn create jobs and stimulate economic development of the state's business and industry.
  - "(3) The aggregate principal amount of lottery bonds issued pursuant to this section may not exceed the sum of \$10,000,000 and an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs. Lottery bonds issued pursuant to this section shall be issued only at the request of the Chancellor of the Oregon University System.
  - "(4)(a) Of the net proceeds of lottery bonds issued pursuant to this section, \$4,750,000 shall be deposited in the Oregon State University Engineering Capital Construction Remodel Account established in section 8, chapter 725, Oregon Laws 2003 [of this 2003 Act].
  - "(b) Of the net proceeds of lottery bonds issued pursuant to this section, \$500,000 shall be deposited in the Portland State University Center for Nanoscience and Nanotechnology Account established in section 9, chapter 725, Oregon Laws 2003 [of this 2003 Act].
  - "(c) Of the net proceeds of lottery bonds issued pursuant to this section, \$4,750,000 shall be deposited in the University of Oregon Integrative Science Complex Account established in section 10, chapter 725, Oregon Laws 2003 [of this 2003 Act].
- "(5) The proceeds of lottery bonds issued pursuant to this section may be used only for the purposes set forth in subsection (1) of this section and for bond-related costs.
  - "SECTION 31. ORS 351.532 is amended to read:
- 45 "351.532. (1) There is established in the General Fund an account to be known as the Oregon

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State University Engineering Capital Construction Remodel Account. Funds in the account shall be used for the [remodel of Graf Hall and adjacent buildings] **HP Building II Renovation project** at Oregon State University for a microproducts breakthrough institute related to a signature research center.

- "(2) The account shall consist of proceeds from lottery bonds made available to the Oregon University System for the purpose of the Oregon State University capital construction project described in subsection (1) of this section. Interest earned on moneys in the account shall be credited to the account.
- "(3) Moneys in the account shall be considered to be General Fund moneys for purposes of section 1 (3), Article XI-G of the Oregon Constitution, and are continuously appropriated to the Department of Higher Education for the capital construction project described in subsection (1) of this section. The account may not be credited with more than \$4,750,000 in interest and proceeds from lottery bonds.

"SECTION 32. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007."