Senate Bill 5512

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Appropriates moneys from General Fund to State Department of Energy for biennial expenses and for specified loan obligation.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department.

Authorizes specified nonlimited expenditures. Limits biennial expenditures by department from federal funds.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

Relating to financial administration of the State Department of Energy; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> There are appropriated to the State Department of Energy, for the biennium beginning July 1, 2007, out of the General Fund, the following amounts for the following purposes:

- (1) Operations...... \$ 4,300,000
- 9 (2) Statewide Energy Loan

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Program for OMSI...... \$ 4,600,000

<u>SECTION 2.</u> Notwithstanding any other law limiting expenditures, the amount of \$20,531,525 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Department of Energy.

<u>SECTION 3.</u> For the biennium beginning July 1, 2007, expenditures by the State Department of Energy for loans for small scale energy loan projects and expenditures by the department for debt service are not limited.

<u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of \$5,533,258 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from federal funds collected or received by the State Department of Energy.

<u>SECTION 5.</u> This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

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