

Senate Bill 5508

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Economic and Community Development Department for Oregon Arts Commission.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes.

Limits biennial expenditures by department from federal funds for certain purposes.

Authorizes nonlimited expenditures for certain loan payments.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

Relating to financial administration of the Economic and Community Development Department; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Economic and Community Development Department, for the biennium beginning July 1, 2007, out of the General Fund, the amount of \$4,220,781 for the Oregon Arts Commission.

SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2007, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Economic and Community Development Department, for the following purposes:

- (1) Administration of department programs (operations)..... \$ 10,390,550
- (2) Oregon Community Development Fund..... \$ 24,692,722
- (3) Arts and Cultural Trust \$ 5,934,274

SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2007, as the maximum limits for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Economic and Community Development Department, for the following purposes:

- (1) Administration of department programs (operations)..... \$ 18,549,541
- (2) Oregon Community Development Fund..... \$ 91,368,823

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

- 1 **(3) Oregon Film and Video Office .. \$ 1,281,695**
- 2 **(4) Debt service (pass-through)..... \$ 57,998,536**

3 **SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts**
 4 **are established for the biennium beginning July 1, 2007, as the maximum limits for payment**
 5 **of expenses from federal funds collected or received by the Economic and Community De-**
 6 **velopment Department, for the following purposes:**

- 7 **(1) Administration of department**
 8 **programs (operations)..... \$ 1,685,117**
- 9 **(2) Oregon Community**
 10 **Development Fund \$ 32,910,538**
- 11 **(3) Arts..... \$ 1,744,598**

12 **SECTION 5. For the biennium beginning July 1, 2007, expenditures by the Economic and**
 13 **Community Development Department for loans from the following funds are not limited:**

- 14 **(1) Marine Navigation**
 15 **Improvement Fund ORS 777.267**
- 16 **(2) Oregon Business Development**
 17 **Fund..... ORS 285B.092**
- 18 **(3) Oregon Entrepreneurial**
 19 **Development Loan Fund ORS 285B.758**
- 20 **(4) Oregon Port Revolving Fund ORS 285A.708**
- 21 **(5) Safe Drinking Water**
 22 **Revolving Loan Fund ORS 285A.213**
- 23 **(6) Special Public Works Fund..... ORS 285B.455**
- 24 **(7) Water Fund..... ORS 285B.563**
- 25 **(8) Credit Enhancement Fund..... ORS 285B.215**
- 26 **(9) Brownfields Redevelopment**
 27 **Fund..... ORS 285A.188**

28 **SECTION 6. This 2007 Act being necessary for the immediate preservation of the public**
 29 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
 30 **July 1, 2007.**

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