

Enrolled Senate Bill 5508

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to financial administration of the Economic and Community Development Department; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Economic and Community Development Department, for the biennium beginning July 1, 2007, out of the General Fund, the amount of \$3,229,105 for the Oregon Arts Commission.

SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2007, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Economic and Community Development Department, for the following purposes:

- (1) Administration of department programs (operations)..... \$ 10,190,550
- (2) Oregon Community Development Fund \$ 24,692,722
- (3) Arts and Cultural Trust \$ 5,934,274

SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2007, as the maximum limits for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Economic and Community Development Department, for the following purposes:

- (1) Administration of department programs (operations)..... \$ 18,149,541
- (2) Oregon Main Street staff..... \$ 135,431
- (3) Oregon Community Development Fund \$ 44,880,895
- (4) Strategic Reserve for Workforce \$ 1,500,000
- (5) Targeted Service Providers..... \$ 1,350,000
- (6) Oregon Main Street \$ 500,000

- (7) Targeted Workforce Training... \$ 250,000
- (8) Olympic Trials..... \$ 500,000
- (9) Oregon Film and Video Office.. \$ 1,281,695
- (10) Debt service (pass-through)..... \$ 57,998,536

SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2007, as the maximum limits for payment of expenses from federal funds collected or received by the Economic and Community Development Department, for the following purposes:

- (1) Administration of department programs (operations)..... \$ 1,685,117
- (2) Oregon Community Development Fund..... \$ 32,910,538
- (3) Arts..... \$ 1,744,598

SECTION 5. For the biennium beginning July 1, 2007, expenditures by the Economic and Community Development Department for loans from the following funds are not limited:

- (1) Marine Navigation Improvement Fund ORS 777.267
- (2) Oregon Business Development Fund..... ORS 285B.092
- (3) Oregon Entrepreneurial Development Loan Fund..... ORS 285B.758
- (4) Oregon Port Revolving Fund ORS 285A.708
- (5) Safe Drinking Water Revolving Loan Fund..... ORS 285A.213
- (6) Special Public Works Fund..... ORS 285B.455
- (7) Water Fund..... ORS 285B.563
- (8) Credit Enhancement Fund..... ORS 285B.215
- (9) Brownfields Redevelopment Fund..... ORS 285A.188

SECTION 6. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.



Passed by Senate June 24, 2007

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Secretary of Senate

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President of Senate

Passed by House June 27, 2007

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Speaker of House

Received by Governor:

.....M,....., 2007

Approved:

.....M,....., 2007

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Governor

Filed in Office of Secretary of State:

.....M,....., 2007

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Secretary of State