Enrolled Senate Bill 550

Sponsored by COMMITTEE ON FINANCE AND REVENUE

CHAPTER	

AN ACT

Relating to school finance; creating new provisions; amending sections 1 and 2, chapter 958, Oregon Laws 2001; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 1, chapter 958, Oregon Laws 2001, as amended by section 19, chapter 226, Oregon Laws 2003, is amended to read:

- **Sec. 1.** (1) The purpose of this section is to ensure that school districts receive a percentage of amounts received by the state under the Secure Rural Schools and Community Self-Determination Act of 2000 (P.L. 106-393).
- (2) The Oregon Department of Administrative Services shall distribute all sums received by the state pursuant to section 102(a)(2), (c)(1) and (d)(1)(A), P.L. 106-393, or based on P.L. 106-393, to counties in the same manner as are sums derived from forest reserve rentals, sales of timber and other sources from forest reserves under ORS 293.560. The department shall ensure that, of the total amount distributed to all counties in any fiscal year, the percentage distributed to each county in any fiscal year is the same as the county's percentage share of all payments received by the state during the eligibility period described in section 3(2), P.L. 106-393.
- (3) A county that receives funds from the department pursuant to subsection (2) of this section as the county's share of federal funds distributed under P.L. 106-393 shall deposit 25 percent of those funds in the county school fund or shall deposit an amount as specified in ORS 294.060 (3) to (6).
- (4) Pursuant to ORS 328.015, amounts in the county school fund shall be distributed to the school districts in the county based on the resident average daily membership of the school districts. **SECTION 2.** Section 2, chapter 958, Oregon Laws 2001, is amended to read:
- Sec. 2. Section 1 [of this 2001 Act], chapter 958, Oregon Laws 2001, is repealed on July 1, [2007] 2013.

SECTION 3. If this 2007 Act does not become effective until after July 1, 2007, the amendments to section 2, chapter 958, Oregon Laws 2001, by section 2 of this 2007 Act revive section 1, chapter 958, Oregon Laws 2001. If this 2007 Act does not become effective until after July 1, 2007, this 2007 Act shall be operative retroactively to that date, and the operation and effect of section 1, chapter 958, Oregon Laws 2001, shall continue unaffected from July 1, 2007, to the effective date of this 2007 Act and thereafter. Any otherwise lawful action taken or otherwise lawful obligation incurred under the authority of section 1, chapter 958, Oregon Laws 2001, after July 1, 2007, and before the effective date of this 2007 Act, is ratified and approved.

SECTION 4. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect on its passage.

Passed by Senate June 22, 2007	Received by Governor:
	, 2007
Secretary of Senate	Approved:
	, 2007
President of Senate	
Passed by House June 26, 2007	Governor
	Filed in Office of Secretary of State:
Speaker of House	, 2007
	Secretary of State