74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

## Enrolled Senate Bill 484

Sponsored by COMMITTEE ON COMMERCE

CHAPTER .....

## AN ACT

Relating to unlawful trade practices.

Be It Enacted by the People of the State of Oregon:

**SECTION 1. (1) For the purposes of this section:** 

(a) "Consumer" means an individual who is purchasing goods or services for personal, family or household purposes.

(b) "Consumer contract" means a contract entered into by a consumer for the purchase of goods or services for personal, family or household purposes, in which the total cost of the purchase is \$15,000 or less.

(2) A consumer may revoke a provision in a consumer contract that requires the consumer to assert a claim against the other party to the contract, or respond to a claim by the other party to the contract, in a forum that is not in this state. If the provision requires arbitration in a forum that is not in this state, the sole effect of a revocation under this section is that any evidentiary hearing, oral argument or other proceeding that requires or allows attendance by the consumer must be conducted in this state.

(3) Revocation of a provision under this section must be made in writing and communicated by the consumer to the other party within a reasonable time after a dispute arises.

(4) This section applies only to a consumer contract that was entered into by a consumer when the consumer was a resident of this state.

(5) A party seeking to enforce a revoked provision is liable for reasonable attorney fees incurred by a consumer in any litigation that results from the attempted enforcement of the revoked provision.

<u>SECTION 2.</u> Section 1 of this 2007 Act applies only to consumer contracts entered into on or after the effective date of this 2007 Act.

Passed by Senate May 8, 2007	Received by Governor:
Repassed by Senate June 19, 2007	
	Approved:
Secretary of Senate	
President of Senate	Governor
Passed by House June 18, 2007	Filed in Office of Secretary of State:
Speaker of House	
	Secretary of State