Senate Bill 441

Sponsored by COMMITTEE ON BUSINESS, TRANSPORTATION AND WORKFORCE DEVELOPMENT (at the request of Oregon Horseman's Benevolent and Protective Association, Oregon Thoroughbred Owners and Breeders Association, Oregon Quarter Horse Racing Association)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Changes percentage of moneys retained by Oregon Racing Commission from certain wagering receipts.

A BILL FOR AN ACT

- 2 Relating to Oregon Racing Commission; amending ORS 462.725.
- 3 Be It Enacted by the People of the State of Oregon:
 - **SECTION 1.** ORS 462.725 is amended to read:
 - 462.725. (1) Notwithstanding any other provision of this chapter, the Oregon Racing Commission may develop and adopt rules to license and regulate all phases of operation of "Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hubs" located in Oregon. In addition to the other rules of operation adopted by the commission, the commission shall adopt a rule setting the amount that may be taken from the gross receipts of the multi-jurisdictional mutual system.
 - (2) All employees working in Oregon and all officers of any "Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hubs" located and operating in Oregon must obtain a license from the [Oregon Racing] commission prior to the commencement of business or employment. The fees for [such] the licenses shall be the same as set forth in ORS 462.070.
 - (3) Payments to be made to the [Oregon Racing] commission include:
 - (a) "Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub" license fee of not more than \$200 per operating day.
 - (b) Not more than one percent of total gross mutuel wagering receipts recorded by the totalizator system.
 - (4) [Of the moneys received by the Oregon Racing Commission under subsection (3)(b) of this section, 33-1/3 percent shall be paid to the State Treasurer for deposit in the General Fund and 66-2/3 percent shall be retained by the commission.] The [Oregon Racing] commission may adopt rules under which the moneys retained by the commission may be distributed for the benefit of the Oregon pari-mutuel racing industry.

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