

Senate Bill 44

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows Department of Education to award grants to school districts for capital costs.
Continuously appropriates moneys in school capital matching subaccount of Education Stability Fund to department for grants.
Takes effect July 1, 2009.

A BILL FOR AN ACT

1
2 Relating to school capital matching subaccount; appropriating money; and prescribing an effective
3 date.

4 **Be It Enacted by the People of the State of Oregon:**

SECTION 1. (1) As used in this section:

5
6 (a) "ADM" means the average daily membership as defined in ORS 327.006.

7 (b) "Capital costs" means those costs associated with the construction and maintenance
8 of public school facilities, as those terms are defined in ORS 327.300.

9 (c) "School district" has the meaning given that term in ORS 332.002.

10 (d) "Subaccount" means the school capital matching subaccount created within the Ed-
11 ucation Stability Fund under section 4 (8), Article XV of the Oregon Constitution.

12 (2) Each fiscal year, the Department of Education may award school capital matching
13 grants to school districts. To qualify for a grant, a school district must submit an application
14 to the department and must have a capital project for which the school district has secured
15 funding.

16 (3) The total amount of all grants awarded under this section shall be based on:

17 (a) The total amount of moneys in the subaccount and the total amount of moneys
18 projected to be deposited into the subaccount for the biennium;

19 (b) The projected number of capital projects for which school districts may seek grant
20 funds; and

21 (c) The total capital costs for which school districts may seek grant funds.

22 (4) The department shall base the amount of a grant on the total assessed value of tax-
23 able property in the school district and the district ADM. The department may award a grant
24 to a school district in an amount up to 20 percent of the capital costs of a project. The de-
25 partment shall award grants to school districts in such a way that the percentage of the
26 capital costs of a project covered by the grant is inversely proportional to the total assessed
27 value of taxable property in the school district per ADM.

28 (5) Moneys in the subaccount are appropriated continuously to the department for pur-
29 poses of awarding grants to school districts under this section.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

