

Senate Bill 305

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Judiciary for Oregon State Bar Estate Planning Section)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows holder of limited testamentary power of appointment to represent and bind persons whose interests are subject to power as permissible appointees, as takers in default or by other reason.

A BILL FOR AN ACT

1
2 Relating to trusts; amending ORS 130.105.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 130.105 is amended to read:

5 130.105. To the extent there is no conflict of interest between the holder of a [*general*]
6 testamentary power of appointment and the persons represented with respect to the particular
7 question or dispute, the holder may represent and bind persons whose interests are subject to the
8 power as permissible appointees, as takers in default or by other reason.
9

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.