

## SENATE AMENDMENTS TO SENATE BILL 257

By COMMITTEE ON JUDICIARY

April 11

- 1       On page 1 of the printed bill, line 2, after “59.015” insert “and 731.046”.
- 2       On page 4, line 1, after “contract” insert “, other than a variable annuity contract.”.
- 3       In line 2, restore “or variable”.
- 4       After line 39, insert:
- 5       “**SECTION 2.** ORS 731.046 is amended to read:
- 6       “731.046. Any policy, **other than a variable annuity policy**, whose form has been filed with
- 7       and approved by the Director of the Department of Consumer and Business Services [*shall be*] **is**
- 8       exempt from the application of ORS 59.005 to 59.451, 59.660 to 59.830, 59.991 and 59.995, and the
- 9       marketing of such policy [*shall be*] **is** likewise exempt.”.
- 10       In line 40, delete “2” and insert “3” and delete “by section 1” and insert “and 731.046 by
- 11       sections 1 and 2”.
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