

**HOUSE MINORITY REPORT
AMENDMENTS TO
A-ENGROSSED SENATE BILL 257**

May 22

Speaker Merkley:

A minority of your Committee on Judiciary, to whom was referred A-engrossed Senate Bill 257, having had the same under consideration, respectfully reports it back with the recommendation that it do pass with the following amendments:

1 On page 5 of the printed A-engrossed bill, delete lines 3 and 4 and insert:

2 “**SECTION 3.** Section 4 of this 2007 Act is added to and made a part of ORS chapter 59.

3 “**SECTION 4.** A person may not bring an action or suit under ORS 59.115 or 59.127 in
4 connection with an offer, solicitation or purchase of a variable annuity.

5 “**SECTION 5.** Section 4 of this 2007 Act and the amendments to ORS 59.015 and 731.046
6 by sections 1 and 2 of this 2007 Act apply to variable annuities offered for sale, solicited or
7 purchased on or after the effective date of this 2007 Act.”.

8
9
10
11
12
13

/s/ Gene Whisnant
Representative

/s/ Kevin Cameron
Representative
