Senate Bill 185

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Directs Oregon Innovation Council to establish signature research center focused on renewable energy, biologically based products and other emerging sustainable products or services.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

- 2 Relating to signature research center; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
 - SECTION 1. Section 2 of this 2007 Act is added to and made a part of ORS 284.701 to 284.740.
 - SECTION 2. (1) The Oregon Innovation Council shall establish a signature research center to maximize collaborative ventures among research institutions, the federal government and private industry that will capitalize on opportunities to obtain private and federal funding for research on and the development of renewable energy, biologically based products and other emerging sustainable products or services.
 - (2) The council may contract with a private, not-for-profit corporation for the administration of the center.
 - <u>SECTION 3.</u> This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

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