

Senate Bill 152

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Governor to include in budget report capital construction budget for Department of Higher Education that establishes expenditure limitation for proceeds from bonds issued under Article X-F(1) of Oregon Constitution. Directs State Board of Higher Education to determine projects within Oregon University System for which department may expend bond proceeds.

A BILL FOR AN ACT

1
2 Relating to capital construction for higher education; creating new provisions; and amending ORS
3 351.350.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 351.350 is amended to read:

6 351.350. (1) In order to provide funds for the purposes specified in Article XI-F(1)[,] **of the**
7 Oregon Constitution, bonds may be issued in accordance with the provisions of ORS 286.031 to
8 286.061.

9 **(2) Within the limits established by Article XI-F(1) of the Oregon Constitution and the**
10 **expenditure limitations established by law for the Department of Higher Education, the State**
11 **Board of Higher Education shall determine the capital construction projects within the**
12 **Oregon University System for which the department may expend proceeds from bonds issued**
13 **under Article XI-F(1) of the Oregon Constitution.**

14 **SECTION 2.** The Governor shall include in the budget report required by ORS 291.216 and
15 **in the capital construction program required by ORS 291.224 a capital construction budget**
16 **for the Department of Higher Education. The budget for the department shall establish an**
17 **expenditure limitation specifying the amount that the department may expend from the**
18 **proceeds of bonds issued under Article XI-F(1) of the Oregon Constitution.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.