

SENATE AMENDMENTS TO SENATE BILL 151

By COMMITTEE ON BUSINESS, TRANSPORTATION AND WORKFORCE DEVELOPMENT

April 10

- 1 In line 2 of the printed bill, after the semicolon insert “creating new provisions; and”.
- 2 Delete lines 4 through 24 and insert:
- 3 “**SECTION 1.** ORS 285C.255 is amended to read:
- 4 “285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 285C.250:
- 5 “(a) An area may not be designated as an enterprise zone after June 30, [2009] **2013**;
- 6 “(b) A business firm may not obtain authorization under ORS 285C.140 after June 30, [2009]
- 7 **2013**; and
- 8 “(c) An enterprise zone, except for a reservation enterprise zone, that is in existence on June
- 9 29, [2009] **2013**, is terminated on June 30, [2009] **2013**.
- 10 “(2) Notwithstanding subsection (1) of this section:
- 11 “(a) A reservation enterprise zone may be designated under ORS 285C.306 after June 30, [2009]
- 12 **2013**; and
- 13 “(b) A business firm may obtain authorization under ORS 285C.140 after June 30, [2009] **2013**:
- 14 “(A) If located in a reservation enterprise zone; or
- 15 “(B) As allowed under ORS 285C.245 (1)(b).
- 16 “**SECTION 2.** ORS 285C.406 is amended to read:
- 17 “285C.406. In order for a taxpayer to claim the property tax exemption under ORS 285C.409 or
- 18 a corporate excise or income tax credit under ORS 317.124:
- 19 “(1) The written agreement between the business firm and the rural enterprise zone sponsor that
- 20 is required under ORS 285C.403 (3)(c) must be entered into prior to the termination of the enterprise
- 21 zone under ORS 285C.245; and
- 22 “(2) The business firm must obtain certification under ORS 285C.403 on or before June 30,
- 23 [2009] **2013**.
- 24 “**SECTION 3.** (1) **Prior to February 1, 2009, the Oregon Economic and Community Devel-**
- 25 **opment Commission shall submit to the Seventy-fifth Legislative Assembly a report that**
- 26 **evaluates the performance of enterprise zones and related tax incentives under ORS 285C.050**
- 27 **to 285C.250.**
- 28 “(2) **The report may include, but is not limited to, evaluations of:**
- 29 “(a) **The cost-benefit analysis of the effects on the state and local economy, public fi-**
- 30 **nance and services and other matters associated with actual business firms receiving the**
- 31 **incentives, including but not limited to assessing the degree to which the incentives are**
- 32 **significantly affecting investments and employment in the enterprise zones; and**
- 33 “(b) **The statistical change in measures of local economic hardship over time for com-**
- 34 **munities associated with enterprise zones.**
- 35 “(3) **Under the direction of the commission, the Economic and Community Development**

1 **Department shall retain the services of one or more outside experts to perform the evalu-**
2 **ations described in this section or to review the results of the evaluations.**

3 **“(4) The commission shall share preliminary results of the evaluations with interested**
4 **parties and consider ways to incorporate comments received into the report submitted to the**
5 **Legislative Assembly under subsection (1) of this section.”.**

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