Enrolled Senate Bill 133

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CHAPTER	

AN ACT

Relating to disclaimers; amending ORS 105.643.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 105.643 is amended to read:

105.643. (1) A disclaimer is barred by a written waiver of the right to disclaim.

- (2) A disclaimer of an interest in property is barred if any of the following events occurs before the disclaimer becomes effective:
 - (a) The disclaimant accepts the interest sought to be disclaimed;
- (b) The disclaimant voluntarily assigns, conveys, encumbers, pledges or transfers the interest sought to be disclaimed or contracts to do so; or
 - (c) The interest sought to be disclaimed is sold pursuant to a judicial sale.
- (3) A disclaimer, in whole or part, of the future exercise of a power held in a fiduciary capacity is not barred by the previous exercise of the power.
- (4) A disclaimer, in whole or part, of the future exercise of a power not held in a fiduciary capacity is not barred by its previous exercise unless the power is exercisable in favor of the disclaimant.
 - (5) A disclaimer is barred or limited if so provided by a law other than ORS 105.623 to 105.649.
- (6) A disclaimer is barred if the purpose or effect of the disclaimer is to prevent recovery of money or property to be applied against a judgment for restitution under ORS 137.101 to 137.109.
- [(6)] (7) A disclaimer of a power over property that is barred under this section is ineffective. A disclaimer of an interest in property that is barred under this section takes effect as a transfer of the interest disclaimed to the persons who would have taken the interest under ORS 105.623 to 105.649 had the disclaimer not been barred.

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President of Senate	
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